7/9/2004 Page

8:47AM

WHEN RECORDED MAIL TO:

MICHAEL WELCH PO BOX 936 **ANACORTES, WA 98221-0936**

DEED OF RECONVEYANCE

Account Number: 65461552001998MP

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust described as follows:

Dated: February 3, 2003 Recorded: FEBRUARY 13. 2003

County of: Skagit

Doc/Inst. No.:

200302130159

Book: N/A

Page: N/A

Mico/Code Film:

N/A

State of:

Washington

Trustor:

MICHAEL WELCH AND JUNELL D WELCH, HUSBAND AND WIFE

Trustee:

CHICAGO TITLE INSURANCE COMPANY

Beneficiary:

WELLS FARGO BANK, N.A.

having received from the present Beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee under said Deed of Trust.

Dated: July 1, 2004

Wells Fargo Financial National Bank

(Substituted Trustee)

ERSON, Collateral Officer

STATE OF MONTANA COUNTY OF YELLOWSTONE \ss.

This foregoing instrument was acknowledged before me, the undersigned Notary Public, on this July 1, 2004 by

SARAH R HOVERSON, Collateral Officer of Wells

Fargo Financial National Bank.

MARILYN PACKARD, Notary Public for the STof MT

Residing at BILLINGS, Montana

My commission expires: 7/01/2007

Document prepared by: Wells Fargo Servicing Co. 2324 Overland Avenue, Billings, MT 59107 8