

Automatic Laundry Company P.O. Box 1134 Lynnwood, WA 98036-1134



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MEMORANDUM OF LEASE

Grantor(s) ("Owner"): SALEM LUTHERAN CHURCH

Grantee ("Company"): AUTOMATIC LAUNDRY COMPANY, LTD

Legal Description (abbreviated): QUARTER 04 SECTION 08 TOWNSHIP 34 RANGE 04

ACREAGE ACCOUNT, ACRES 1,28, DK20 DR20; LOT 2 SHORT PLAT (SEE ATTACHED EXHIBIT A)

Parcel #:

P24136

Address:

2619 N La Venture Rd, Mount Vernon WA 98273

This is the MEMORANDUM OF LEASE of that certain unrecorded lease dated between Owner and Company, concerning the premises commonly known as Salem Village, and legally described as set forth above or on EXHIBIT A attached hereto and made a part hereof.

For good and valuable consideration Owner leases to Company exclusive use and possession of all common laundry areas now existing or hereafter created in said apartment complex, as space for laundry equipment, for the term and under the provisions contained in the aforementioned unrecorded lease, which unrecorded lease is incorporated in this Memorandum by reference and thereby made a part hereof.

- 1. Term. The term of this lease is not disclosed herein, but it is not less than one (1) year nor more than twenty (20) years from the date of this lease.
- 2. This Memorandum is not a complete summary of the aforementioned unrecorded lease; and the provisions of this Memorandum shall not be used in interpreting the lease provisions. In the event of a conflict between this Memorandum and said lease, the provisions of said lease shall control.

Company:

Automatic Laundry Company, Ltd.

Owner:

Salem Lutheran Church

c/o Coast Real Estate Services

Dy _____

Authorized Representative

This Extended Lease supplements and extends the Lease dated 10/6/1999, recorded at Document No. 199910060057, County of Skagit, and reaffirms the possessory and leasehold rights from said date.

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STATE OF Washington) ss.	
STATE OF Washington) ss. COUNTY OF Snohomish	
[Individual Capacity]	
I certify that I know or have satisfactory evidence that	
[Representative Capacity]	
I certify that I know or have satisfactory evidence that	at is the person
who appeared before me, and said person acknowledged that	signed this
instrument, on oath stated that was a acknowledged it as the of	authorized to execute the instrument and to be the free and voluntary
act of such party for the uses and purposes mentioned in this i	nstrument.
DATED 6-16-04 A AMICAN	9 1 1 1 1 1 1
ON NOTARY SE	Print Name Susan A. Amundsun NOTARY PUBLIC in and for the State of Washington, residing at Shoreline My appointment expires 1-9-05
STATE OF WASHINGTON	
COUNTY OF SNOHOMISH)	
I certify that I know or have satisfactory evidence that <u>Richard R. Smith</u> is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on	
oath stated that he/she was authorized to execute the instrument and acknowledged it as an Authorized	
Representative of Automatic Laundry Company, Ltd., a Texasits general partner, By: JCP Holding Genpar, LLC, its general	s limited partnership, By: JCP Holding, L.P.,
such party for the uses and purposes mentioned in this instrum	
• •	
DATED 6-15-04	Sun A American
A. AMUAN	Print Name Susan A. Amundsen
SKAGIT COUNTY WASHINGTS SION	NOTARY PUBLIC in and for the State of
REAL ESTATE EXCISE TANGLADING	Washington, residing at Shoreline
O NOTARY 2	My appointment expires 7-9-05
JUN 3 0 2004 PUBLIC	
Amount Paid	
Skagit Co. Treasurer A Deputy	
By Deputy	PAGE 2
	JUDIONE SON BEIN ONN'S TERU NAMER AND BRING PRANTONIA PROLITORIA PROLITORIA

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EXHIBIT A / LEGAL DESCRIPTION:

Parcel # P24136

QUARTER 04 SECTION 08 TOWNSHIP 34 RANGE 04

ACREAGE ACCOUNT, ACRES 1.28, DK20 DR20; LOT 2 SHORT PLAT MV-8-94 RECORDED UNDER AF#9707010107 LOCATED IN SE1/4 SE1/4. TOGETHER WITH THAT PORTION OF LOT 3 OF SHORT PLAT MV-8-94 DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 2: THENCE SOUTH 0 DEGREES 11'21" WEST, ALONG THE WEST LINE OF SAID LOT 2, ALSO BEING THE EAST LINE OF SAID LOT 3, A DISTANCE OF 229.71 FEET TO THE SOUTHWEST CORNER OF SAID LOT 2; THENCE NORTH 87 DEGREES 57' 29" WEST, ALONG THE NORTH LINE OF A 60 FOOT WIDE UTILITY AND ACCESS EASEMENT AS SHOWN ON SAID SHORT PLAT. 53.64 FEET; THENCE NORTH 0 DEGREES 11'21" EAST 64.17 FEET TO THE BEGINNING OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 88.00 FEET; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 21 DEGREES 40' 05", AN ARC DISTANCE OF 33.28 FEET; THENCE NORTH 21 DEGREES 51' 26" EAST, 117.03 FEET TO THE BEGINNING OF A CURVE TO THE LEFT, HAVING A RADIUS OF 50.00 FEET; THENCE NORTHERLY ALONG THE ARC OF SAID CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 21 DEGREES 40' 05", AN ARC DISTANCE OF 18.91 FEET; THENCE NORTH 0 DEGREES 11'21" EAST, 4.11 FEET TO A POINT WHICH LIES NORTH 87 DEGREES 57' 29" WEST FROM SAID NORTHWEST CORNER OF LOT 2; THENCE SOUTH 87 DEGREES 57' 29" EAST, 0.64 FEET TO THE POINT OF BEGINNING.

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