



200406290167

Skagit County Auditor

6/29/2004 Page 1 of 2 1:06PM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 510308671

Drafted By: EJ

This Agreement is made this 18th day of May, 2004, by and between U. S. Bank National Association ND ("Bank") and Bank of America ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated February 28, 2003, granted by Bruce A. Burd and Annette K. Burd, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on June 3, 2003, as Document No. 200306030094, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 5-25-04, granted by the Borrower, and recorded in the same office on 6-14-04, as 200406140018 Document No. 200406140018 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$174,111.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

SEC 21 TWP 34 IN RANGE 4 E SW QTR SE QTR/ APN 34042100050300/ SEE ATTACHMENT FOR FULL LEGAL DESCRIPTION

Property Address 935 Digby Rd, Mount Vernon, WA 98273

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U. S. Bank National Association ND

No Corporate Seal

Sherri J. Bernard
By: Sherri J. Bernard
Title: Operations Officer

STATE OF North DakotaCOUNTY OF Cass

The foregoing instrument was acknowledged before me this 18th day of May, 2004, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of the association.

Ronda A. Severson

Notary Public

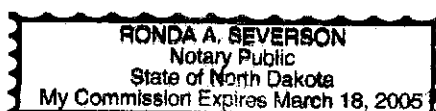


EXHIBIT A

THAT PORTION OF THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EAST LINE OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 21 AND THE SOUTH LINE OF DIGBY LANE ROAD SAID POINT BEING 1,110.09 FEET NORTH 1 DEGREES 03'31" EAST OF THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 21; THENCE SOUTH 1 DEGREES 03'31" WEST, 185 FEET TO THE POINT OF BEGINNING;
THENCE SOUTH 1 DEGREES 03'31" WEST, 110.78 FEET;
THENCE NORTH 88 DEGREES 28'30" WEST, 113.62 FEET;
THENCE NORTH 1 DEGREES 03'31" EAST, 110.28 FEET;
THENCE SOUTH 88 DEGREES 28'30" EAST, 113.62 FEET TO THE POINT OF BEGINNING, SAID TRACT BEING KNOWN AS TRACT "B" OF SHORT PLAT NO. 20-71, APPROVED NOVEMBER 23, 1971;

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

ABBRV LEGAL

SEC 21 TWP 34 N RANGE 4 E SW QTR NE QTR

Permanent Parcel Number: P103377
BRUCE A. BURD AND ANNETTE K. BURD,
HUSBAND AND WIFE

935 DIGBY ROAD, MOUNT VERNON WA 98274
Loan Reference Number : 2307381/2143935
First American Order No: 5537276
Identifier: ELS



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