



200406280208
Skagit County Auditor

6/28/2004 Page 1 of 3 1:53PM

RETURN ADDRESS:

PEOPLES BANK
LOAN SERVICES
DEPARTMENT
PO BOX 233
LYNDEN, WA 98264

ACCOMMODATION RECORDING ONLY

FIRST AMERICAN TITLE CO.

m8385

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200302070104

Additional on page _____

Grantor(s):

- 1. Davis, Brian A
- 2. Davis, Caroline D

Grantee(s)

- 1. PEOPLES BANK

Legal Description: S 25FT OF LT 17, LT 18, BLK 25, REPLAT OF JUNCTION ADD. TO SEDRO, PBV 3, PG 48

Additional on page 2

Assessor's Tax Parcel ID#: 4166-025-018-0009

THIS MODIFICATION OF DEED OF TRUST dated June 23, 2004, is made and executed between Brian A Davis and Caroline D Davis, husband and wife, whose address is 220 Reed Street, Sedro Woolley, WA 98284 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

UNOFFICIAL DOCUMENT

MODIFICATION OF DEED OF TRUST

Loan No: 5713567-1

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 5, 2003 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED FEBRUARY 05, 2003 AND RECORDED FEBRUARY 07, 2003 UNDER AUDITOR'S FILE NO. 200302070104 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

THE SOUTH 25 FEET OF LOT 17 AND ALL OF LOT 18, BLOCK 25, "REPLAT OF THE JUNCTION ADDITION TO SEDRO", AS PER PLAT RECORDED IN VOLUME 3 OF PLATS, PAGE 48, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN SKAGIT COUNTY, WASHINGTON

The Real Property or its address is commonly known as 220 Reed Street, Sedro Woolley, WA 98284. The Real Property tax identification number is 4166-025-018-0009

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE JUNE 23, 2004 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT.

INCREASE THE PRINCIPAL AMOUNT FROM \$15,105.00 TO \$32,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 23, 2004.

GRANTOR:

[Signature]
Brian A Davis

[Signature]
Caroline D Davis

LENDER:

PEOPLES BANK

[Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF _____)
(SS)
)



On this day before me, the undersigned Notary Public personally appeared Brian A Davis and Caroline D Davis, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes herein mentioned.

Given under my hand and official seal _____ day of _____, 2004.
By *[Signature]*
Notary Public in and for the State of WA

Residing at *[Signature]*
My commission expires 4/30/07

**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 5713567-1

Page 3

LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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Skagit County Auditor