

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227

Loan No. 0750001511

Assessor's Parcel or Account Number:
3801-001-017-0000

Abbreviated Legal Description:

Lots 16 & 17 & the East 1/2 of Lot 15, Blk 1 G. Kellogg's Add.

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank, a Washington Corporation, referred to herein as Lender,
hereby grants, assigns and transfers to Chase Manhattan Mortgage Corporation,
whose address is 1500 North 19th Street, Monroe, LA 71201,
all beneficial interest under that certain Deed of Trust dated May 20, 2004, executed
by William D Lafferty and Claudius Lafferty, husband and wife

, Grantor,
to Westward Financial Services, Trustee, recorded on
May 25, 2004, and recorded in Book/Volume No. , page(s)
Document No. 200405250032, Skagit County Records, State of Washington
on real estate legally described as:

*** SEE ATTACHED LEGAL DESCRIPTION ***
lots 16 and 17, and the East 1/2 of Lot 15, Block 1,
"G. Kellogg's Addition to the City of Anacortes", according to
the plat recorded in Volume 1 of plats, page 39, records of
Skagit County, Washington, together with that portion of the
vacated right-of-way adjacent to the North which upon vacation
reverted to said premises by operation of law.

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 0750001511
Dated: May 25, 2004

Lender: Horizon Bank, a Washington Corporation

By: [Signature]
Authorized Officer

By: [Signature]
Authorized Officer

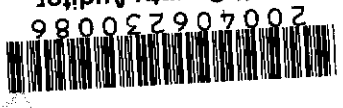
STATE OF WASHINGTON
COUNTY OF WHATCOM
} ss.

On 5-27-04, before me, the undersigned Notary Public, personally appeared Nancy Graham and Dale Oliver, and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.



(OFFICIAL SEAL)

[Signature]
Melissa Ann Gaines
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 12-19-2004



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Skagit County Auditor
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