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LAND TITLE OF SKAGIT COUNTY 112485-SE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: RUSSELL F. ORRELL and M. ANNE ORRELL, husband and wife

Lessee(s) of a certain sublease dated the 15th day of June, 1977 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 28th day of July, 1988 in accordance with Short Form Sublease No. 888 (Master Lease No. 5020 Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8807280035 Volume 769 Pages 533-534 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

RUSSELL F. ORRELL and M. ANNE ORRELL, husband and wife Assignor(s), whose address is:

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JAN F. YOUNG and PAULA G. YOUNG, husband and wife Assignee(s), whose address is 888 Shoshone Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessce(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$791.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from: Charler and Lonita Dalziel to Russell and Manne Orrell under Auditor's File NO. 200006230085

THE REAL ESTATE described in said lease is as follows: Lot No. 888, Amended Survey of Shelter Bay Division No. 5 as recorded June 2, 1976 in Official Records of Skagit County, Washington under Auditor's File No. 836134 Assessor's Parcel No.: L7101/5100-005-888-0000

WITNESS WHEREOF the parties have hereto signed this instrument this

Assignor(s)

Russell F. Variet

Assignee(s)

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

3151

JUN 2 2 2004

Amount Paid \$2773 24 Co. Treasurer

2 Deputy

STATE OF Washington) SS.
COUNTY OF Skagit)

On this 17th day of June , 2004 before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared RUSSELL F. ORRELL and M. ANNE ORRELL

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of Washington

STATE OF Washington

COUNTY OF Skagit

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of Washington

Residing at Burlington
My Commission Expires: 12/31/2007

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 6/21/04

SHELTER BAY COMPANY

Allan F. Osberg, President

200406220149 Skagit County Auditor

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