



200406140223

Skagit County Auditor

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## SUBORDINATION AGREEMENT



## PACIFIC NORTHWEST TITLE

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. SKAGIT County  
referred to herein as "subordinator," is the owner and holder of a mortgage dated MAY 31, 2002  
which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under  
auditor's file No. 200206030033 records of SKAGIT County.
2. BANK OF AMERICA  
referred to herein as "lender," is the owner and holder of a mortgage dated \_\_\_\_\_,  
executed by \_\_\_\_\_ (which is recorded  
in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file No. NOT RECORDED  
records of Ut County) (which is to be recorded concurrently herewith).
3. BARRY R MASSEY, AS HIS SEPARATE PROPERTY  
referred to herein as "owner," is the owner of all the real property described in the mortgage identified above  
in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby  
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection  
therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in  
Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all  
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the  
terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and  
recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to  
the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than  
those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in  
whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in  
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the  
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage  
in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any,  
subordination including, but not limited to, those provisions, if any, contained in the mortgage first above  
mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be  
thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this  
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender  
and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH  
ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A  
LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN  
IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION  
OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS  
WITH RESPECT THERETO.

Executed this 3rd day of June, 2004

[Signature]  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Notary Seal

STATE OF WASHINGTON, }  
County of Skagit } ss.

I hereby certify that I know or have satisfactory evidence that Clyde Williams

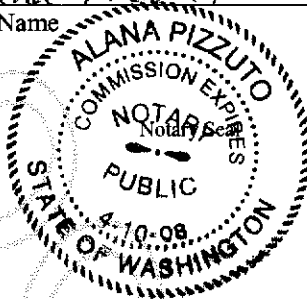
is the person(s) who appeared before me, and said person(s) acknowledged that he she, they) signed this instrument and acknowledged it to be his her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated 6-3-04

residing at Mount Vernon  
My appointment expires 4-10-08

Alana Pizzuto  
Notary Public in and for the State of Washington

Alana Pizzuto  
Printed Name



STATE OF WASHINGTON, }  
County of \_\_\_\_\_ } ss.

I hereby certify that I know or have satisfactory evidence that \_\_\_\_\_

is the person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this instrument, on oath stated that \_\_\_\_\_  
authorized to execute the instrument and acknowledged it as the \_\_\_\_\_  
of \_\_\_\_\_  
to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated \_\_\_\_\_

residing at \_\_\_\_\_  
My appointment expires \_\_\_\_\_

Notary Public in and for the State of Washington

Printed Name

