

After recording return to:  
Household Finance Corp  
961 Weigel Drive  
Elmhurst, IL 60126



200406080040

Skagit County Auditor

6/8/2004 Page

1 of

2 11:20AM

Legal Description (abbreviated):  
Additional Legal on page: 2  
Assessor's Tax Parcel ID#:  
Reference: 20051648-204-ECN

112026-T

LAND TITLE OF SKAGIT COUNTY

### SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned Subordinator and Owner agrees as follows:

1. Beneficial Washington Inc., d/b/a Beneficial Mortgage Co. of Washington referred to herein as Subordinator, is the Owner and holder of a Deed of Trust dated 26, October, 2000, which is recorded under Auditor's File No.: 200011090164, records of **Skagit** County, Washington.
2. **WMC Mortgage Subserver for Option One Mortgage Corporation** referred to herein as Lender is the Owner and holder of a Deed of Trust dated June 1, 2004, executed by **Danny L. Stahlecker and Cynthia L. Stahlecker, Husband and Wife** which is recorded in volume of Mortgages, page under Auditor's File No.: 20040608 **0037** records of **Skagit** County, Washington, to be recorded concurrently herewith.
3. **Danny L. Stahlecker and Cynthia L. Stahlecker** referred to herein as Owner is the Owner of all the real property described in the Mortgage identified above in Paragraph 2.
4. In consideration of benefits to Subordinator from Owner receipt and sufficiency of which is hereby acknowledged and to induce Lender to advance funds under its Mortgage and all agreements in connection therewith, the Subordinator does hereby unconditionally subordinate the lien of his/her Mortgage identified in Paragraph 1 above to the lien of Lender's mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. Subordinator acknowledges that, prior to the execution hereof, he/she has had the opportunity to examine the terms of Lender's mortgage note and agreements relating thereto, consents to and approves same, and recognizes that Lender has no obligation to Subordinator to advance any funds under its Mortgage or see to the application of Lender's mortgage funds, and any application use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that Lender would not make the loan secured by the Mortgage in Paragraph 2 without this Agreement.
7. This Agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Mortgage first above mentioned to the lien or charge of the Mortgage in favor of Lender above referred to and shall supercede and cancel any prior agreements as to such or any subordination including, but not limited, those provisions, if any, contained in the Mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this Agreement. Where the word "Mortgage" appears herein, it shall be considered as Deed of Trust, and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER ATTORNEYS WITH RESPECT THERETO.

Dated: May 5, 2004

[Signature]  
Beneficial

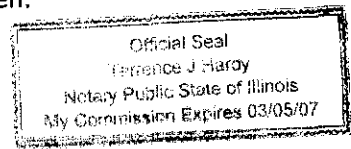
Danny L. Stahlecker

Cynthia L. Stahlecker

Illinois  
State of Washington

County of Dupage SS:  
On this 14 day of May, 2004, before me the undersigned, a Notary Public in and for the State of Washington, duly appointed and sworn personally appeared J. MENZIE to me known to be the VICE-PRESIDENT of BENEFICIAL WASHINGTON the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned and on oath stated that J. MENZIE authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation.  
Given under my hand and official seal the day and year last above written.

[Signature]



Notary Public in and for the State of Illinois  
Residing at Dupage  
My Appointment expires: 3/5/07

State of Washington SS:  
County of \_\_\_\_\_  
On this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, before me personally appeared \_\_\_\_\_ to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that \_\_\_\_\_ signed the same as \_\_\_\_\_ free and voluntary act and deed for the uses and purposes therein mentioned.  
Given under my hand and official seal the day and year last above written.

Notary Public in and for the State of \_\_\_\_\_  
Residing at \_\_\_\_\_  
My Appointment expires: \_\_\_\_\_

