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CHICAGO TITLE CO.

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## AGREEMENT TO SUBORDINATE MORTGAGE/DEED OF TRUST

FOR CONSIDERATION PAID HORIZON BANK, MORTGAGEE, UNDER THAT CERTAIN DEED OF TRUST EXECUTED BY ROY E. DEGROOT AND ELAINE A. DEGROOT, HUSBAND AND WIFE, MORTGAGORS, DATED SEPTEMBER 13, 2002, RECORDED SEPTEMBER 13, 2002 FILED FOR RECORD IN THE OFFICE OF SKAGIT COUNTY, WASHINGTON, AUDITOR'S NO. 200209130197 MORTGAGING THE REAL ESTATE DESCRIBED WITH:

ADDRESS:

2815 Shannon Point Rd., Anacortes WA 98221

SECURING A NOTE IN THE PRINCIPAL SUM OF \$21.300.00, HEREBY AGREES THAT THE LIEN OF SAID DEED OF TRUST SHALL BE AND HEREBY IS SUBORDINATED AND MADE SECOND AND INFERIOR WITH RESPECT TO THE PROPERTY THEREIN DESCRIBED, TO THE LIEN OF THAT CERTAIN MORTGAGE TO BE ENTERED INTO BY MORTGAGOR, IN FAVOR OF PRINCIPAL RESIDENTIAL MORTGAGE SECURING A NOTE IN THE PRINCIPAL SUM OF \$ 175,500.00 DATED MAY 34, 200 NR RECORDING NUMBER THE EXPIRATION FOR THIS AGREEMENT SHALL BE UNTIL INFERRIOR LEIN IS PAID IN FULL. \*\* 20040602009 30 DESCRIBED IN THE MORTGAGE ABOVE DESCRIBED, AND REFERRED TO, SHALL IN NO WAY BE CONSTRUED AS SUBORDINATING OUR INTEREST TO ANY OTHER OBLIGATION THAT MORTGAGOR MAY HAVE OR SUBSEQUENTLY HAVE WITH PRINCIPAL RESIDENTIAL MORTGAGE. BENEFICIARY SHALL NOTIFY HORIZON BANK AT LEAST TEN (10) DAYS PRIOR TO FORECLOSURE ON THE LIEN SECURING BENEFICIARY'S NOTE.

EXECUTED THIS 14 DAY OF APRIL, 2004.

## HORIZON BANK

STATE OF WA	В	Karla C. Le Karla C. Le TS: Senior Vic Revee A. No		
COLDITY OF Whatcom	§			
COUNTY OF Whatcom	§ ACKNOWL	<u>EDGMENT</u>		
BEFORE ME, To Ac Place On APPEARED Karla C Lewis & Renee A PERSON WHOSE NAME IS SUBSCRIPTO ME THAT HE EXECUTED THE EXPRESS.	Nichols, OF BED TO THE FO	HORIZON BAN OREGOING INST	IK KNOWN TO ME RUMENT AND ACK	E TO BE THE NOWLEDGED
GIVEN UNDER MY HAND AN	D SEAL OF OF		Main Chu	, 2004
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200406020094 Skagit County Auditor

6/2/2004 Page

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BORROWER'S ACKN	OWLEDGEMENT TO SUBORDINATE
Roy E. Degroot	Elajne A. Degroot
	ACKNOWLEDGMENT
STATE OF Washington COUNTY OF SKOGIT	Note the responsibility of the contract of the
	LUS A NOTARY PUBLIC, ON THIS DAY PERSONALLY ELZING ANN DE CEROO,
KNOWN TO MÉ TO BE THE PERSON	(S) WHOSE NAME(S) IS SUBSCRIBED TO THE FOREGOING TO ME THAT HE/SHE/THEY EXECUTED THE SAME FOR THE
GIVEN UNDER MY HAND AND	SEAL OF OFFICE THIS 24 DAY OF May, 2004
	NOTARY/PUBLIC Chrons



6/2/2004 Page

3 of 4 3:43PM

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Individual Corporate Officer
Title(s):
Partner — Climited C General
Attorney-in-Fact
Trustee RICHI THUMBPRINT
Guardian or Conservator Other: Other:
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6/2/2004 Page

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