



200405280293

Skagit County Auditor

5/28/2004 Page

1 of

2 4:02PM

After Recordation Mail To:

David A. Carabba

15218 Doris St.

Anacortes, WA 98221

LAND TITLE OF SKAGIT COUNTY

ASSIGNMENT OF LEASE FOR SECURITY

Tax Parcel Number: P55109

Related Document: Lease Assignment, Rec. No. 200405280288

FOR VALUE RECEIVED, ACCC, Inc., a Washington Corporation hereinafter called Assignor, does hereby convey and assign with right of reassignment to Noesis Financial, Inc., a Washington Corporation hereinafter called Assignee, and its successors and assigns, all of Assignor's right title and interest in that certain Lease dated May 3, 1993 in which Pat D. Mooney and Betty A. Mooney, are Lessors and Noesis Financial, Inc., a Washington Corporation, and David A. Carabba and Nancy J. Carabba, husband and wife are Lessees, on real property commonly known as 1120 Commercial Ave., Anacortes, WA 98221, and legally described as follows:

The East ½ of Lot 13, and all of Lot 14, Block 40, "CITY OF ANACORTES," as per plat recorded in Volume 2 of Plats, page 4, records of Skagit County, Washington.

hereinafter referred to as "Lease".

It is hereby understood and agreed that the Assignment is given as security for a Loan made by Assignee to Assignor in the amount of \$300,000.00, evidenced by a certain Note dated May 27, 2004, executed by Assignor, in favor of Assignee, in said amount, and so long as Assignee or any subsequent Holder of said Note has not entered into possession of the premises covered by said Lease for the purpose of operating the business of Assignor, Assignees or any subsequent Holder of the Note shall not be liable for rent or the performance of any other obligations of Assignor, under said Lease, and Assignor shall remain liable for rent and the performance of all such other obligations.

Dated this 27th day of May 2004



ACCC, Inc.

By: Ted Filler, President

ASSIGNMENT OF LEASE FOR SECURITY-1

Page 2-

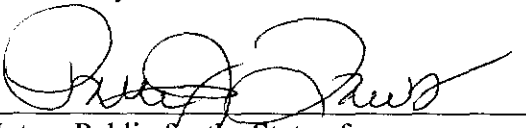
Notary Acknowledgment to Assignment of Lease for Security

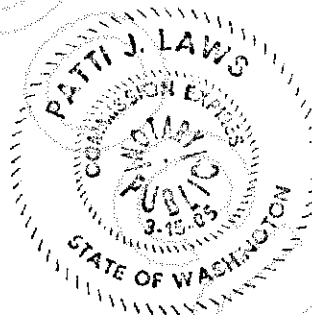
STATE OF WASHINGTON)

COUNTY of King) ss

On this 27th day of May, 2004, before me, the undersigned, a Notary public for the State of Washington, duly commissioned and sworn, personally appeared Ted Filler to me known to be the President of ACCC, Inc., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.


Notary Public for the State of
Washington residing at Seattle
My commission expires 3-15-2005



200405280293

Skagit County Auditor

5/28/2004 Page

2 of

2

4:02PM

ASSIGNMENT OF LEASE FOR SECURITY-2