

When Recorded Return To:

Principal Residential Mortgage
ATTN: RELEASE, H1 711 High Street
Des Moines, IA 50392-0665

200405280072
Skagit County Auditor
5/28/2004 Page 1 of 1 11:14AM

APPOINTMENT OF SUCCESSOR TRUSTEE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1734132-2 "ALVAREZ" Skagit, Washington VRU #: 8886796377

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust Described as follows:


Original Trustor : RYAN K. ALVAREZ AND COURTNEY S. ALVAREZ, HUSBAND AND WIFE
Original Beneficiary : PEOPLES BANK
Dated: 01/02/2002 Recorded: 01/09/2002 as Instrument No.: 200201090004 In the County of Skagit State of Washington

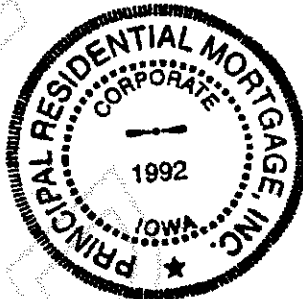
Property Address : 18223 MONTBORNE ROAD, MOUNT VERNON, WA 98274

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FIDELITY NATIONAL TITLE INSURANCE COMPANY whose address is 15661 Red Hill Avenue, Suite 200, Tustin, CA 92780 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.
On May 6th, 2004

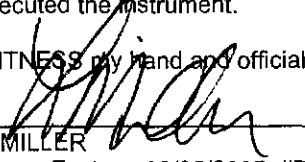
By: 
PAUL F. BOGNANNO, President & Chief
Executive Officer

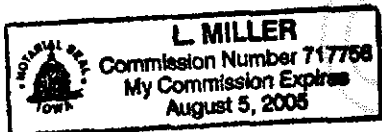


STATE OF Iowa
COUNTY OF Polk

On May 6th, 2004, before me, L. MILLER, a Notary Public in and for Polk County, in the State of Iowa, personally appeared PAUL F. BOGNANNO, President & Chief Executive Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


L. MILLER
Notary Expires: 08/05/2005 #717756



(This area for notarial seal)