



200405270123
Skagit County Auditor

WHEN RECORDED MAIL TO:
JAMES L HOBBS
GLENDA L HOBBS
17583 S SKYRIDGE DR
MOUNT VERNON, WA 98274-7768

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, James L Hobbs And Glenda L Hobbs is the original Grantor, First American is the original Trustee, and KeyBank National Association FKA Na is the original Beneficiary, under a certain Deed of Trust dated July 18, 2001 and recorded July 30, 2001 as instrument no. 200107300111 in book na at page na, Official Records of the County of Skagit, State of Washington and

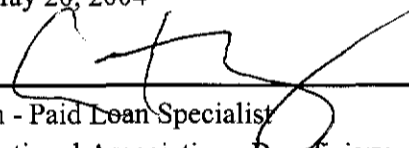
WHEREAS, the undersigned Beneficiary desires to substitute a new Trustee under said Deed of Trust in place of First American.

Now, therefore, the undersigned Beneficiary substitutes KeyBank USA, NA as Trustee.

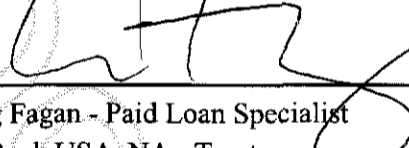
WHEREAS, KeyBank National Association is the undersigned Beneficiary and KeyBank USA, NA is the substituted Trustee, under said Deed of Trust.

Now, therefore, KeyBank USA, NA, as undersigned Trustee, does hereby reconvey, to the person or persons entitled thereto all of the estate and interest derived to it by or through the said Deed of Trust.

DATED: May 20, 2004



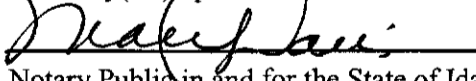
Craig Fagan - Paid Loan Specialist
KeyBank National Association - Beneficiary



Craig Fagan - Paid Loan Specialist
KeyBank USA, NA - Trustee

STATE OF IDAHO)
) ss:
COUNTY OF ADA)

On May 20, 2004, before me the undersigned, a Notary Public in and for said State, personally appeared Craig Fagan - Paid Loan Specialist, personally know to me or proved to me on the basis of satisfactory evidence to be the person whose name subscribed to the within instrument and acknowledged the he/she executed the same in his/her capacities, and that by his/her signatures on the instrument the person, or the entity(ies) upon behalf of which the person acted, executed the instrument.



Notary Public in and for the State of Idaho

My Commission Expires: 4/25/08
Account #: 96473101511062

