



200405270074

Skagit County Auditor

5/27/2004 Page 1 of 2 12:02PM

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33363
Seattle, WA 98133

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

Chicago Title IC 30786 J

Escrow BE 9054

KNOW ALL MEN BY THESE PRESENT THAT:

LESLIE M. DANNER, who is married to David J. Pedersen, as her separate estate and David J. Pedersen as to his homestead rights and interest

Lessee(s) of a certain sublease dated the 7th day of July, 1975
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 9th day of July, 1975 in accordance with Short Form Sublease No. 274 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 820333 Volume 188 Pages 117-118 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

LESLIE M. DANNER, who is married to David J. Pedersen, as her separate estate and David J. Pedersen as to his homestead rights and interest

Assignor(s), whose address is: 274 Cowlitz Place, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **KEVIN C. KNUDSON and LORI A. KNUDSON, husband and wife**

Assignee(s), whose address is: 274 Cowlitz Place, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Francis and Jeannie Handwerk to Leslie Danner under Auditor's File No. 200005300114

THE REAL ESTATE described in said lease is as follows:

Lot 274, "REVISED MAP OF SURVEY OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservation", as recorded in volume 43 of Official Records, page 833, records of Skagit County, Washington

P84271

IN WITNESS WHEREOF the parties have hereto signed this instrument this 19th Day of

May, 2004

Assignor(s)

Assignee(s)

Leslie M. Danner
LESLIE M. DANNER

Kevin C. Knudson
KEVIN C. KNUDSON

David J. Pedersen
DAVID J. PEDERSEN

Lori A. Knudson
LORI A. KNUDSON

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

26000

MAY 27 2004

Amount Paid \$ *159488*
Skagit Co. Treasurer
By *[Signature]* Deputy

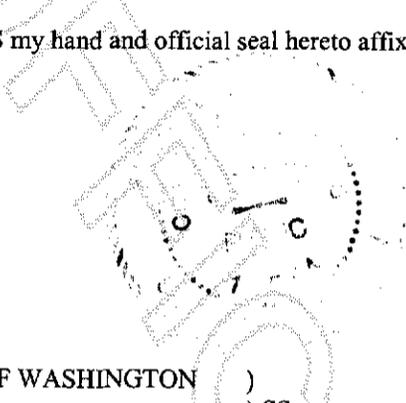
STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 19th day of May, 2004 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

LESLIE M. DANNER and DAVID J. PEDERSEN

To me known to be the individualS described in and who executed the foregoing instrument and acknowledged to me that THE signed and sealed the said instrument as THEIR free and voluntary act and deed Yfor the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.


Marcia J. Jennings

Notary public in and for the State of Washington
Residing at Sedro Woolley
My Commission Expires: 10/5/2004
Marcia J. Jennings

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 19th day of May, 2004 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

KEVIN C. KNUDSON and LORI A. KNUDSON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.


Marcia J. Jennings

Notary Public in and for the State of Washington
Residing at Sedro Woolley
My Commission Expires: 10/5/2004
Marcia J. Jennings

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Allan F. Osberg
Allan F. Osberg, President

Date: 5/20/04



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Skagit County Auditor