

RETURN ADDRESS:
PEOPLES BANK
LOAN SERVICES
DEPARTMENT
PO BOX 233
LYNDEN, WA 98264



200405270067
Skagit County Auditor

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FIRST AMERICAN TITLE CO.

81110

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200307220121

Additional on page _____

Grantor(s):

1. Freidel, Howard R
2. Freidel, Jacqueline J

Grantee(s)

1. PEOPLES BANK

Legal Description: SECTION 21, TOWNSHIP 36, RANGE 4; PTN. SW- NW AND NW- SW

Additional on page 2

Assessor's Tax Parcel ID#: 360421-0-007-0002(P49695)

THIS MODIFICATION OF DEED OF TRUST dated May 20, 2004, is made and executed between Howard R Freidel and Jacqueline J Freidel, husband and wife, whose address is 20237 Echo Hill Road, Sedro Woolley, WA 98284 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5713532-1

(Continued)

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DEED OF TRUST, Lender and Grantor have entered into a Deed of Trust dated July 18, 2003 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED JULY 18, 2003 AND RECORDED JULY 22, 2003 UNDER AUDITOR'S FILE NO. 200307220131 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

THAT PORTION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 AND OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 LYING NORTHERLY OF THE COUNTY ROAD; THE NORTH LINE OF SAID ROAD RUNNING FROM A POINT ON THE EAST LINE OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4 THAT IS APPROXIMATELY 340 FEET SOUTH OF THE NORTHEAST CORNER OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4 TO A POINT ON THE WEST LINE OF SAID EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 THAT IS APPROXIMATELY 170 FEET SOUTH OF THE NORTHWEST CORNER THEREOF, IN SECTION 21, TOWNSHIP 36 NORTH, RANGE 4 EAST, W.M., AND DESCRIBED AS

BEGINNING AT A POINT ON THE NORTH LINE OF SAID COUNTY ROAD THAT IS 30 FEET WEST OF THE EAST LINE OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4, AS MEASURED AT RIGHT ANGLES TO SAID EAST LINE, THENCE NORTHERLY PARALLEL TO AND 30 FEET WEST OF THE EAST LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 AND THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 TO A POINT ON THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SECTION 21; THENCE WEST ALONG SAID NORTH LINE A DISTANCE OF 131 FEET; THENCE SOUTH PARALLEL TO THE EAST LINE OF SAID SUBDIVISION TO THE NORTH LINE OF THE AFORESAID COUNTY ROAD; THENCE SOUTHEASTERLY ALONG SAID ROAD TO THE POINT OF BEGINNING.

SITUATE IN SKAGIT COUNTY, WASHINGTON

The Real Property or its address is commonly known as 20237 Echo Hill Road, Sedro Woolley, WA 98284. The Real Property tax identification number is 360421-0-007-0002(P49695)

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE MAY 20, 2004 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT INCREASE THE PRINCIPAL AMOUNT FROM \$10,000.00 TO \$54,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 20, 2004.

GRANTOR:

Howard R Freidel
Howard R Freidel

Jacqueline J Freidel
Jacqueline J Freidel

LENDER:

PEOPLES BANK

Murphy Addabady
Authorized Officer

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MODIFICATION OF DEED OF TRUST
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Wa.)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared Howard R Freidel and Jacqueline J Freidel, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this May day of 2004

By mody a b Residing at mt Vernon

Notary Public in and for the State of WA My commission expires 4300

LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____ My commission expires _____



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Skagit County Auditor