

AFTER RECORDING RETURN TO:  
Washington Federal Savings  
Anacortes Office  
PO Box 97  
Anacortes WA 98221  
Attention: \_\_\_\_\_



200405260088  
Skagit County Auditor

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CHICAGO TITLE CO.  
1031160 ✓

Loan Number 014 207 288498-9

### SHORT FORM DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made May 26th, 2004 between  
SPINNAKER COVE LLC, A WASHINGTON LIMITED LIABILITY COMPANY

\_\_\_\_\_ as Grantor ("Borrower"), whose  
address is PO BOX 319, ANACORTES WA 98221; and  
WASHINGTON SERVICES, INC., A WASHINGTON CORPORATION as  
trustee, whose address is 6125 SOUTH MORGAN ROAD, FREELAND, WA. 98249,  
and WASHINGTON FEDERAL SAVINGS, a United States Corporation, as Beneficiary ("Lender"/  
Grantee), whose address is 425 Pike Street, Seattle, Washington 98101.

Borrower hereby irrevocably grants, bargains, sells and conveys to Trustee in trust, with power of sale according to Washington law, all Borrower's estate, right, title, interest, claim and demand, now owned or hereafter acquired, in and to the following described property in SKAGIT County, Washington (the "Property", which term shall include all or any part of the Property, any improvements thereon and all the property described in Paragraph 2 of the Master Form Deed of Trust hereinafter referred to):

LOT 3 SPINNAKER COVE ADDITION TO THE CITY OF ANACORTES RECORDED UNDER  
AUDITOR FILE NO. 200304100183 RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

Assessor's Property Tax Parcel Account Number(s): 48120000030000

TOGETHER WITH all the tenements, hereditaments and appurtenances, now or hereafter thereunto belonging or in any way appertaining, leases and other agreements for the use and occupancy pertaining thereto, and the rents, issues and profits thereof and all other property or rights of any kind or nature whatsoever further set forth in the Master Form Deed of Trust hereinafter referred to, SUBJECT, HOWEVER, to the right, power and authority hereinafter given to and conferred upon Lender to collect and apply such rents, issues and profits.

This Security Instrument shall constitute a security agreement under the Uniform Commercial Code of Washington between Borrower as debtor and Lender as secured party. Borrower grants a security interest to Lender in any of the Property which is personal property and also grants a security interest in the property described in Paragraph 3 of the Master Form Deed of Trust hereinafter referred to, now owned or hereafter acquired by Borrower (the Property, as defined above, and the property described in said Paragraph 3 are hereafter collectively referred to as the "Collateral").

Borrower's Initials NS



A copy of such Master Form Deed of Trust has been furnished to the person executing this Security Instrument, and by executing this Security Instrument the Borrower acknowledges having received such Master Form Deed of Trust.

The Property which is the subject of this Security Instrument is not used principally or primarily for agricultural or farming purposes.

The undersigned Borrower requests that a copy of any Notice of Default and of any Notice of Sale hereunder, as required by Washington law in case of non-judicial foreclosure of a deed of trust, be mailed to Borrower at Borrower's address as hereinabove set forth.

Borrower agrees to obtain all insurance required from time to time by Lender and as elsewhere provided in the Loan Documents, including flood insurance. If Borrower fails to maintain such insurance satisfactory to the Lender, Lender may make the payment on behalf of the Borrower and any sums expended shall be added to principal and bear interest at the rate provided in the Note.

If the box preceding any of the following statements contains an "X", that statement is a part of this Security Instrument. If the box is not so checked, the corresponding statement is not part of this Security Instrument.

- Paragraph 49 of the Master Form Deed of Trust (which refers to the existence, if any, of an adjustable rate feature in the Note) is hereby deleted.
- The Note secured hereby evidences a construction loan or land loan but is not a combination Note. Paragraph 53 of the Master Form Deed of Trust is hereby deleted.
- The Note secured hereby is a combination construction loan/permanent loan Note. Refer to paragraph 53 of the Master Form Deed of Trust.
- The Property or a part thereof is a Condominium. Refer to paragraph 50 of the Master Form Deed of Trust.
- A fee owner and a leasehold owner of the Property, or a portion thereof, have executed this Security Instrument. Refer to paragraph 51 of the Master Form Deed of Trust
- The Property or a part thereof is a leasehold estate. Refer to paragraph 52 of the Master Form Deed of Trust.
- See also Schedule "A" of this Short Form Deed of Trust, attached hereto and incorporated herein by this reference.

WITNESS the hand(s) and seal(s) of the Borrower, and each of them if more than one, on the day and year first above written.

SPINNAKER COVE LLC

  
NELS G. STRANDBERG, MANAGER



200405260088

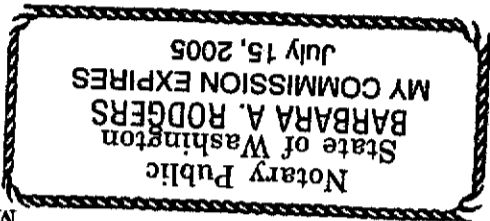
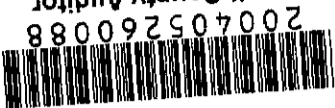
Skagit County Auditor

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(Over for notary acknowledgements)

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Skagit County Auditor



My commission expires 7/15/05

residing at ANACORTES

Notary Public in and for the State of WASHINGTON

(Signature) Barbara A. Rodgers

(Seal or Stamp)

Dated: 5/26/04

to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(Name of the Party on Behalf of Whom the Instrument was Executed) SPINNAKER COVE LLC

of (Type of Authority, e.g., Officer, Trustee)

acknowledged it as the MANAGER

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and

[Name(s) of person(s)]

I certify that I know or have satisfactory evidence that NELS G STRANDBERG

COUNTY OF SKAGIT )  
) ss.  
) STATE OF WASHINGTON )

My commission expires

residing at

Notary Public in and for the State of

(Signature)

(Seal or Stamp)

Dated:

this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in the instrument.

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed

[Name(s) of person(s)]

I certify that I know or have satisfactory evidence that

COUNTY OF )  
) ss.  
) STATE OF )

