After Recording Mail to:

Name:

FJORD MARINE COMPANY

Address:

2003 39[™] STREET

City and State: ANACORTES WA 98221

5/25/2004 Page

111:42AM

FULL RECONVEYANCE

CHICAGO TITLE COMPANY

A-2000/2957

Your No.: 149006983

The undersigned as trustee under that certain Deed of Trust, dated October 15, 2002, in which NORTH ISLAND BOAT COMPANY, a Washington corporation, is grantor and WHIDBEY ISLAND BANK, is beneficiary, recorded on October 16, 2002, as Auditor's File No. 200210160118, in Official Records of SKAGIT County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

Dated May 4, 2004.

PUBLIC 0-29-2009 OF WASK STATE OF WASHINGTON

COUNTY OF SKAGIT

CHICAGO TITLE COMPANY FKA ISLAND TITLE COMPANY

Trustee

MARTIN E. LEHR, Vice President

On this 4th day of May, 2004, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Martin E. Lehr to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Melody R. Derrossétt, Notary Public in and for the

State of Washington residing at Burlington

My commission expires: 10/29/05