



200405070051

Skagit County Auditor

5/7/2004 Page

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2 11:22AM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

CHICAGO TITLE IC30324

05-00081-04

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 510047076

Drafted By: tmo

This Agreement is made this 3rd day of May, 2004, by and between U.S. Bank National Association ND ("Bank") and Wells Fargo Home Mortgage, Inc ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated March 14, 2002, granted by William R Cummins and Wendy A Cummins, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on April 9, 2002, as Document No. 200204090116, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated May 3, 2004, HB, granted by the Borrower, and recorded in the same office on May 7, 2004, HB, as Auditors File No 200405070050, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$155,400.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

SEC 17 TWP 36 N RANGE 4 E NW QTR SW QTR. See Attachment A.

APN: 360417 0 005 0000 & 360417 0 001 0004

Property Address 2628 Old Hwy 99 N, Burlington, WA 982338559

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

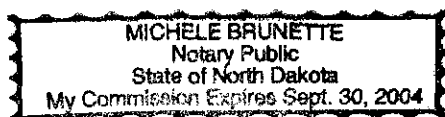
No Corporate Seal

By: Sherri J. Bernard
Title: Operations Officer

STATE OF North DakotaCOUNTY OF Cass

The foregoing instrument was acknowledged before me this 3rd day of May, 2004, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

Notary Public



WILLIAM R. CUMMINS
00000510047076

ATTACHMENT A
Property Description

THAT PORTION OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EASTERLY LINE OF THE COUNTY ROAD, AS IT EXISTED ON JULY 1, 1911, WITH THE SOUTH LINE OF THE NORTH HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION;
THENCE EAST A DISTANCE OF 626 1/4 FEET;
THENCE NORTH A DISTANCE OF 208 AND 2/3RD FEET;
THENCE WEST A DISTANCE OF 626 1/4 FEET;
THENCE SOUTH A DISTANCE OF 208 AND 2/3RDS FEET TO THE POINT OF BEGINNING;

EXCEPT THAT PORTION OF THE STATE HIGHWAY AS CONVEYED TO THE STATE OF WASHINGTON IN DEED RECORDED NOVEMBER 12, 1932, UNDER AUDITOR'S FILE NO. 253561, RECORDS OF SKAGIT COUNTY, WASHINGTON;

ALSO, EXCEPT ANY PORTION LYING EASTERLY OF THE STATE HIGHWAY;

ALSO, THE NORTH 3 ACRES OF THAT PORTION OF THE SOUTH HALF OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN, AND WEST OF STATE HIGHWAY RIGHT-OF-WAY AS CONVEYED TO THE STATE OF WASHINGTON IN DEED RECORDED OCTOBER 27, 1932, UNDER AUDITOR'S FILE NO. 253379, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

THIS PROPERTY LIES IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

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