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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]	
(206) 682-3333	
B. SEND ACKNOWLEDGMENT TO: (Name and Address)	
Short Cressman & Burgess PLLC	
Attention: Michael R. Garner	
999 Third Avenue, Suite 3000	
Seattle	WA 98104

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME						
Sea-Van Investments Associates						
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
1c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
4127 Eaglemont Drive			Mount Vernon	WA	98273	USA
1d. TAX ID #	SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any	
			General partnership	Washington	☐ NONE	

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME						
OR	2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
2d. TAX ID #	SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any	
					☐ NONE	

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME						
Chinatrust Bank (U.S.A.)						
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
10900 NE 8th Street, Suite 1120			Bellevue	WA	98004	USA

4. This FINANCING STATEMENT covers the following collateral:

The collateral described on attached Exhibit B and located on or used in connection with the real property described on attached Exhibit A.

RE-RECORD TO ATTACH REVISED LEGAL DESCRIPTION

Ptn Lt 68 Eaglemont P104339

5. ALTERNATIVE DESIGNATION (if applicable):		LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum		7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (if applicable) [ADDITIONAL FEE]		All Debtors		Debtor 1	Debtor 2
8. OPTIONAL FILER REFERENCE DATA							
18330.11							

EXHIBIT A

Legal Description of the Property

That portion of Lot 68, Plat of Eaglemont, Phase 1A, as recorded under Auditor's File No. 9401250031, Records of Skagit County, Washington, being in Section 27, Township 34 North, Range 4 East, W.M., described as follows:

Commencing at the point where said Lot 68 and Lot 67 of said Plat meet the Southwesterly margin of Beaver Pond Drive as shown on Sheet 10 of 17 of said Plat; **thence** South 40° 28' 04" East, along said Southwesterly margin, 15.39 feet to the **TRUE POINT OF BEGINNING**; **thence** continuing South 40° 28' 04" East, along said margin, 10.39 feet to the beginning of a curve to the right having a radius of 35.00 feet; **thence** along the line common to said Lots 67 and 68 through the following courses and distances:

Southwesterly along the arc of said curve through a central angle of 97° 11' 35", an arc distance of 59.37 feet to the beginning of a curve to the right having a radius of 420.54 feet; **thence** Southwesterly along the arc of said curve through a central angle of 12° 53' 04", an arc distance of 94.57 feet; **thence** South 69° 36' 35" West, 100.84 feet to the beginning of a curve to the left having a radius of 116.00 feet; **thence** Southwesterly along the arc of said curve, through a central angle of 25° 18' 09", an arc distance of 51.83 feet; **thence** South 48° 10' 35" West, 145.48 feet; **thence** South 40° 03' 33" West, 84.78 feet; **thence** South 50° 39' 03" West, 65.32 feet; **thence** South 44° 39' 59" West, 278.02 feet; **thence** South 51° 14' 09" West, 202.23 feet; **thence** South 8° 33' 11" West, 65.23 feet; **thence** North 85° 07' 41" East, 20.53 feet; **thence** South 44° 17' 57" East, 44.38 feet; **thence** South 62° 33' 46" East, 54.77 feet; **thence** South 28° 52' 13" West, 65.34 feet; **thence** South 87° 31' 30" West, 52.63 feet; **thence** North 72° 20' 17" West, 33.24 feet; **thence** South 08° 33' 11" West, 106.75 feet;

thence leaving said common line South 14° 46' 41" East, 60.00 feet; **thence** North 75° 13' 19" East, 143.99 feet; **thence** North 14° 46' 41" West, 60.00 feet; **thence** North 28° 17' 17" West, 40.11 feet; **thence** North 28° 52' 13" East, 87.88 feet; **thence** South 61° 07' 47" East, 10.00 feet; **thence** North 28° 52' 13" East, 21.17 feet to the beginning of a curve to the right having a radius of 35.00 feet; **thence** Northeastly, along the arc of said curve, through a central angle of 18° 36' 39", an arc distance of 11.37 feet; **thence** North 47° 28' 52" East, 31.79 feet; **thence** South 66° 06' 55" East, 115.00 feet; **thence** North 50° 57' 00" East, 87.43 feet; **thence** North 47° 56' 17" East, 85.04 feet; **thence** North 39° 11' 00" West, 89.50 feet; **thence** North 57° 20' 01" East, 3.76 feet to the beginning of a curve to the left having a radius of 175.00 feet; **thence** Northeastly, along the arc of said curve, through a central angle of 28° 23' 44", an arc distance

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of 86.73 feet; thence South 61° 03' 43" East, 101.95 feet; thence North 19° 05' 20" East, 182.63 feet; thence South 61° 24' 36" East, 104.37 feet; thence North 14° 21' 26" East, 134.62 feet; thence North 14° 57' 24" East, 67.72 feet; thence North 49° 55' 26" East, 46.41 feet; thence North 52° 29' 22" East, 17.72 feet; thence North 68° 05' 34" East, 57.64 feet; thence North 79° 00' 08" East, 39.99 feet; thence South 86° 52' 34" East, 28.08 feet; thence North 32° 04' 53" East, 37.47 feet; thence North 19° 59' 00" West, 28.17 feet; thence North 0° 00' 00" East, 41.97 feet; thence North 22° 37' 12" East, 38.78 feet to a point on said Southwesterly margin of Beaver Pond Drive; thence North 28° 24' 19" East, 60.00 feet to a point on the Northeasterly margin of said Beaver Pond Drive and the beginning of a non-tangent curve concave to the Northeast, having a radius point which bears North 28° 24' 19" East, 210.00 feet; thence Northwesterly along said margin and the arc of said curve through a central angle of 21° 07' 37", an arc distance of 77.43 feet; thence North 40° 28' 04" West, along said margin, 51.81 feet; thence South 49° 31' 56" West, 60.00 feet to the TRUE POINT OF BEGINNING.

Situate in the County of Skagit, State of Washington



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EXHIBIT B

(i) Improvements and Fixtures. All buildings, structures, replacements, furnishings, fixtures, fittings and other improvements and property of every kind and character now or hereafter located or erected on the real property described in Exhibit A (the "Real Estate"), together with all equipment, appliances, machinery, plant equipment, fittings, apparatus, fixtures and other articles of any kind or nature whatsoever now or hereafter found on, affixed to or attached to the Real Estate, including (without limitation) all motors, engines and devices for the operation of pumps, and all heating, electrical, lighting, power, plumbing, air conditioning, refrigeration and ventilation equipment;

(ii) Personal Property. All building materials, goods, construction materials, appliances (including stoves, refrigerators, water fountains and coolers, fans, heaters, incinerators, compactors, clothes washers and dryers, water heaters and similar equipment), supplies, blinds, window shades, carpeting, floor coverings, elevators, office equipment, growing plants, fire sprinklers and alarms, control devices, equipment (including motor vehicles and all window cleaning, building cleaning, swimming pool, recreational, monitoring, garbage, air conditioning, pest control and other equipment), tools, furnishings, furniture, light fixtures, non-structural additions to the Real Estate, and all other tangible property of any kind or character used or useful in connection with the Real Estate, any construction undertaken on the Real Estate, any trade, business or other activity (whether or not engaged in for profit) for which the Real Estate is used, or the maintenance of the Real Estate, all regardless of whether located on the Real Estate or located elsewhere, and regardless of whether in the possession of Debtor or any warehouseman, bailee, or other third party including (without limitation) all rights under any reserve and escrow accounts established and maintained with Beneficiary or its agent;

(iii) Intangibles. All goodwill, trademarks, trade names, option rights, purchase contracts, books and records and general intangibles of Debtor relating to the Real Estate or the Improvements and all accounts, instruments, documents of title, chattel paper and other rights of Debtor for payment of money, for property sold or lent, for services rendered, for money lent, or for advances or deposits made, Debtor's interest in the Interest Reserve and Equity Funds as defined in the Construction Loan Agreement between Debtor and Secured Party of even date, and any other intangible property of Debtor related to the Real Estate or the Improvements;

(iv) Rents. All rents, revenues, issues, profits, royalties, avails, income and other benefits derived or owned by Debtor directly or indirectly from the Real Estate or the Improvements, including without limitation all cash and security deposits, unit reservation deposits, construction deposits or prepayments, earnest money deposits, and all advance rents and deposits and similar payments;



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(v) Leases. All leases, licenses, occupancy agreements, concessions or other arrangements, whether written or oral, whether now existing or entered into at any time hereafter, whereby any person agrees to pay money or any consideration for the use, possession or occupancy of, or any estate in, the Real Estate or the Improvements or any part thereof, and all claims against guarantors under any thereof;

(vi) Permits and Plans. All government permits, licenses, franchises and approvals relating to the ownership, use, improvement, and maintenance of any of the Collateral, and all plans and specifications, site plans, designs, drawings, studies, surveys, tests, market surveys and other matters prepared for any construction or development on the Real Estate;

(vii) Contracts for Construction or Services. Any contracts executed by the Debtor as owner with any provider of goods or services for or in connection with any construction undertaken on, or services performed or to be performed in connection with, the Real Estate or the Improvements, including any architect, engineering, consulting or management contract, and all Debtor's rights under any payment, performance, or other bonds in connection with the construction of the Improvements to the Real Estate, and any contracts, agreements, and reservations for shipping space on trucks, ships, barges, and rail cars;

(viii) Contracts for Sale or Financing. Any agreement, contract, understanding or arrangement pursuant to which Debtor has, with the consent of Beneficiary, obtained the agreement of any person to pay or disburse any money for Debtor's sale (or borrowing on the security) of the Collateral or any part thereof;

(viii) Other Property. All other property or rights of Debtor of any kind or character related to the Real Estate or the Improvements; and

(x) Proceeds. All proceeds of the foregoing.



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EXHIBIT 'A'

A portion of Lot 68 in THE PLAT OF EAGLEMONT, PHASE 1A, as recorded under Auditor's File No. 9401250031, records of Skagit County, Washington, in Section 27, Township 34 North, Range 4 East of the Williamette Meridian, and being more particularly described as follows:

Commencing at the intersection of the lot line common to said Lot 68 and Lot 67, with the Southwesterly right-of-way line of Beaver Pond Drive, as shown on sheet 10 of 17 of said plat;

Thence South 40°28'04" East along said Southwesterly right-of-way line, 15.39 feet to the true point of beginning;

Thence from said true point of beginning, along said line common to Lots 68 and 67 and along said Southwesterly right-of-way line, South 40°28'04" East, 10.39 feet;

Thence leaving said Southwesterly right-of-way line and continuing along said line common to Lots 68 and 67, tangent to the preceding course along the arc of a curve to the right having a radius of 35.00 feet, and a central angle of 97°11'35", an arc length of 59.37 feet to a point of compound curvature;

Thence tangent to the preceding curve along the arc of a curve to the right having a radius of 420.54 feet and a central angle of 12°53'04", an arc length of 94.57 feet;

Thence tangent to the preceding curve, South 69°36'35" West, 100.83 feet;

Thence tangent to the preceding course along the arc of a curve to the left having a radius of 116.00 feet and a central angle of 25°18'09", an arc length of 51.23 feet (Erroneously shown as "51.83" on said plat of Eaglemont Phase 1A);

Thence non-tangent to the preceding curve South 48°10'35" West, 145.48 feet;

Thence South 40°03'33" West, 84.78 feet;

Thence South 50°39'03" West, 65.32 feet;

Thence South 44°39'59" West, 278.02 feet;

Thence South 51°14'09" West, 202.23 feet;

Thence South 08°33'11" West, 65.23 feet;

Thence North 85°07'41" East, 20.53 feet;

Thence South 44°17'57" East, 44.38 feet;

Thence South 62°33'46" East, 54.77 feet;

Thence South 28°52'13" West, 65.34 feet;

Thence South 87°31'30" West, 52.63 feet;

Thence North 72°20'17" West, 33.24 feet;

Thence South 8°33'11" West, 106.75 feet;

Thence leaving the line common to said Lots 67 and 68, South 14°46'41" East, 60.00 feet;

Thence North 75°13'19" East, 143.99 feet;

Thence North 14°46'41" West, 60.00 feet;

Thence North 28°17'17" West, 40.11 feet;

Thence North 28°52'13" East, 87.88 feet;

Thence South 61°07'47" East, 10.00 feet;

Thence North 28°52'13" East, 21.17 feet;

Thence tangent to the preceding course along the arc of a curve to the right having a radius of 35.00 feet, and a central angle of 18°36'39", an arc length of 11.37 feet;

Thence tangent to the preceding curve, North 47°28'52" East, 31.79 feet;

Thence South 66°06'55" East, 115.00 feet;

Thence North 50°57'00" East, 87.43 feet;

Thence North 47°56'17" East, 85.04 feet;



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EXHIBIT 'A' continued:

Thence North 39°11'00" West, 89.50 feet;
Thence North 57°20'01" East, 3.76 feet;
Thence tangent to the preceding course along the arc of a curve to the left having a radius of 175.00 and a central angle of 24°06'03", an arc length of 73.61 feet;
Thence non-tangent to the preceding curve, South 61°24'36" East, 124.89 feet;
Thence North 19°05'20" East, 141.95 feet;
Thence South 61°24'36" East, 88.64 feet;
Thence North 14°21'26" East, 188.89 feet;
Thence North 14°57'24" East, 67.72 feet;
Thence North 49°55'26" East, 46.41 feet;
Thence North 52°29'22" East, 17.72 feet;
Thence North 68°05'34" East, 57.63 feet;
Thence North 79°00'08" East, 39.99 feet;
Thence South 86°52'34" East, 28.08 feet;
Thence North 32°04'53" East, 37.47 feet;
Thence North 19°59'00" West, 28.17 feet;
Thence North 00°00'00" East, 41.97 feet;
Thence North 22°37'12" East, 38.78 feet to a point on the Southwesterly right-of-way line of Beaver Pond Drive;
Thence North 28°24'19" East, 60.00 feet to the Northeastly right-of-way line of Beaver Pond Drive;
Thence along said Northeastly line, along the arc of a curve to the right, the radius point of which bears North 28°24'19" East, having a radius of 210.00 feet and a central angle of 21°07'37", an arc length of 77.43 feet;
Thence tangent to the preceding curve, North 40°28'04" West, 51.81 feet;
Thence leaving said Northeastly line South 49°31'56" West, 60.00 feet to the true point of beginning.
Sited in Skagit County, Washington

- END OF EXHIBIT 'A' -



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