

RETURN ADDRESS:

PEOPLES BANK
LOAN SERVICES
DEPARTMENT
PO BOX 233
LYNDEN, WA 98264



200405060064
Skagit County Auditor

5/6/2004 Page 1 of 3 11:09AM

ACCOMMODATION RECORDING ONLY

m8350
FIRST AMERICAN TITLE CO.

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200205290015

Additional on page _____

Grantor(s):

1. Rabelos, Daniel M
2. Rabelos, Tiffany R

Grantee(s)

1. PEOPLES BANK

Legal Description: LOT 28, NOOKACHAMP HILLS PLANNED UNIT DEVELOPMENT, PHASE 1

Additional on page _____

Assessor's Tax Parcel ID#: 4722-000-028-0000

THIS MODIFICATION OF DEED OF TRUST dated May 5, 2004, is made and executed between Daniel M Rabelos, also known as Daniel Michael Rabelos and Tiffany R Rabelos, also known as Tiffany Renee Rabelos, husband and wife, whose address is 17204 Chinook Court, Mt Vernon, WA 98274 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated May 24, 2002 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED MAY 24, 2002 AND RECORDED MAY 29, 2002 UNDER AUDITOR'S FILE NO. 200205290015 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

LOT 28, NOOKACHAMP HILLS PLANNED UNIT DEVELOPMENT, PHASE 1, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 17 OF PLATS, PAGES 26 THROUGH 31, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN SKAGIT COUNTY, WASHINGTON
 The Real Property or its address is commonly known as 17204 Chinook Court, Mt Vernon, WA 98274. The Real Property tax identification number is 4722-000-028-0000

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:
 THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE MAY 05, 2004 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT
 INCREASE THE PRINCIPAL AMOUNT FROM \$15,000.00 TO \$35,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledged that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 5, 2004.

GRANTOR:

Daniel M. Rabelos X
 Daniel M Rabelos

Tiffany R. Rabelos X
 Tiffany R Rabelos

LENDER:

PEOPLES BANK

X *Woodly A. Woodly*
 Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

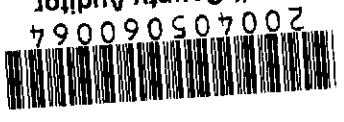
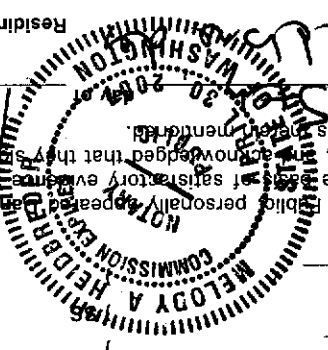
STATE OF Wash.

COUNTY OF Skagit

On this day before me, the undersigned Notary Public personally appeared Daniel M Rabelos and Tiffany R Rabelos, personally known to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes hereinafter mentioned.

Given under my hand and official seal this

By *Woodly A. Woodly*
 Notary Public in and for the State of Wash
 Residing at *Mt Vernon*
 My commission expires *4 30 07*



**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 5022460-102

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LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20 _____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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