



200404270086

Skagit County Auditor

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2 3:15PM

Filed for record at the request of:

Horizon Bank
2211 Rimland Dr. Suite 230
Bellingham WA 98226

DOCUMENT TITLE: ADDENDUM TO SUBORDINATION AGREEMENT
GRANTOR: COOK, JAMES A., JR., and COOK, TERRI E.
GRANTEE/BENE: HORIZON BANK
LEGAL DESC.: Lots 24, 25, 28, 29, "ROSEWOOD PUD, PHASE 1"
TAX PARCEL NOS.: 4745-000-024-0000, 4745-000-025-0000, 4745-000-028-0000, 4745-000-029-0000

ADDENDUM TO SUBORDINATION AGREEMENT

With respect to that SUBORDINATION AGREEMENT recorded on October 15, 2003, under Skagit County Auditor's File No. 200310150087, the undersigned, JAMES A. COOK, JR., and TERRI E. COOK, husband and wife, referred to herein as "Subordinators", and who are the owners and holders of that Deed of Trust dated October 15, 2003, and recorded under Skagit County Auditor's File No. 200310150085, hereby acknowledge that they have received from the Owner, Hansell Mitzel, LLC, a sum equal to 80% of that required for a Deed Release for the following described lots:

Lots 24, 25, 28 and 29, ROSEWOOD P.U.D., PHASE I.

Therefore, by the terms of such Subordination Agreement, the Subordinators do hereby unconditionally subordinate the lien of their Deed of Trust identified above to the lien of HORIZON BANK, pursuant to that Deed of Trust dated September 30, 2003, executed by HANSELL MITZEL LLC, and recorded under Skagit County Auditor's File No. 200310150086, and all advances or charges made or accruing thereunder, including any extension or renewal thereof, only as to the above described lots and to such other lots as have been identified in the said Subordination Agreement and any other Addenda thereto.

All other terms of the said Subordination Agreement shall remain in full force and effect.

SUBORDINATORS:

James A Cook
JAMES A. COOK, JR.

TERRI E Cook
TERRI E. COOK

