

Skagit County Auditor

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Skagit State Bank PO Box 36 Anacortes Wa 98221

Date: January 22, 2004

To: Island Title Company

From: Skagit State Bank

Document Title: Partial Release of Assignment of Rents--Parcel B--Real Property Tax identification number 340207-0-019-0200

Skagit State Bank hereby releases all interest in that certain Assignment of Rents dated

and recorded on October 17, 2000 _ under Auditor's File October 5, 2000

and executed by Mike & Claudia Pearl Number 200010170133

and Skagit State Bank, assignee.

State of Washington County of Skagit

On this 22 day of Jan, 2004, before me, the undersigned, a Notary Public in and for the state of Washington, duly commissioned and sworn, personally appeared

to me known to be the Vice President Kirk Hereford of Skagit State Bank the Corporation that executed the foregoing instrument, and acknowledged the signing of the said document to be the free and voluntary act of said corporation, for the use and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

Witness my hand and seal hereto affixed the day and year first above with Haura L. Lles

Notary Public in and for the State of Washington

Residing at Anacortes

My Appointment expires 2-17-07

PARCEL B:

All that portion of Government Lot 4, Section 7, Township 34 North, Range 2 East of the Willamette Meridian, lying North of Campbell Lake Road;

EXCEPT the East 450 feet thereof,

AND EXCEPT the West 540 feet thereof;

AND ALSO EXCEPT the North 837.96 feet.

Situated in Skagit County, Washington.

Tax Parcel No.(s). 340207-0-019-0200

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