



200404050150  
Skagit County Auditor

4/5/2004 Page 1 of 1 11:18AM

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

*First American Title Co.  
BROOKS*

Account No. 3000072058

Drafted By: EJ

This Agreement is made this 22nd day of March, 2004, by and between U. S. Bank National Association ND ("Bank") and Washington Mutual Bank ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated July 17, 2002, granted by Caroline E. Miller, An Unmarried Woman ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on August 27, 2002, as Document No. 200208270062, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated MARCH 25, 04, granted by the Borrower, and recorded in the same office on APRIL 5, 2004, as 200404050149 Document No. 200404050149 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$124,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

THE WEST 660 FEET OF THE NORTH 132 FEET OF THE SOUTH 709 FEET OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 3 EAST, W.M. EXCEPT THE WEST 30 FEET THEREOF FOR ROAD. APN 35030100180005 AND 35030120010208  
Property Address 6371 Ershig Rd, Bow, WA 982329663

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U. S. Bank National Association ND

No Corporate Seal

*Sherri J. Bernard*  
By: Sherri J. Bernard  
Title: Operations Officer

STATE OF North Dakota )  
COUNTY OF Cass )

The foregoing instrument was acknowledged before me this 22nd day of March, 2004, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of the association.

*Ronda A. Severson*  
Notary Public

