Recorded at the Request of:

Michael D. Bohannon, Esq. Sherrard & McGonagle, P.S. P. O. Box 400 Poulsbo, WA 98370



4/2/2004 Page

1 11:18AM

SUBSTITUTION OF TRUSTEE

Chicago Title ICG30025

Reference No.:

200008290092

Grantor:

John and Zanna Martin

Grantee:

Whidbey Island Bank

Legal Description:

Lots 48 & 49, Potlatch Beach

Assessor's Tax Parcel No.: 3967-000-049-0008

KNOW ALL MEN BY THESE PRESENTS:

John and Zanna Martin are the Grantors, Island Title Company is the Trustee, and Whidbey Island Bank is the Beneficiary under that certain Deed of Trust dated August 28, 2000, and recorded on August 29, 2000 in the Records of Skagit County, Washington, under Auditor's File No. 200008290092.

The undersigned, who is the beneficiary under said trust deed, desires to appoint a new trustee in the place and stead of the Trustee named above:

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints Michael D. Bohannon, whose address is 19717 Front Street, P. O. Box 400, Poulsbo, Washington 98370, as successor trustee under said Deed of Trust, to have all of the powers of the original trustee, effective forthwith.

IN WITNESS WHEREOF, the undersigned Beneficiary has hereunto set its hand; if the undersigned is a corporation, it has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: February 9+2 2004.

WHIDBEY ISLAND BANK

STATE OF WASHINGTON)

County of Island

I certify that I know or have satisfactory that Sherry Cropp is the person who appeared before me, and said person acknowledged that she signed illigible trainment, on eath stated that she was authorized to execute the instrument and acknowledged it as the Vice President of Whidbey Island Bank to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED this G day of February, 2004.

NOTARY PUBLIC in and for the State of Washington

Residing at Oak Heirbir /Comm Exp: 5/1/06