

WHEN RECORDED RETURN TO:

Name: Allen Mortgage, LC
Address: 1675 So Berry Knoll Dr
City, State, Zip: Centennial Park, Arizona 86021



200403300144

Skagit County Auditor

3/30/2004 Page 1 of 2 3:24PM

FIRST AMERICAN TITLE CO.

800214-2

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. CITIFINANCIAL, INC referred to herein as "subordinator", is the owner and holder of a mortgage dated 7.27.03 which is recorded in volume 7 of Plats, page 55, under auditor's file No. 28 recording records of Skagit County. ☆AF#200307230077

2. Whereas Owner has executed, or is about to execute, a Deed of Trust and Note not to exceed the sum of \$132,444.31.

3. Allen Mortgage, LC referred to herein as "lender" is the owner and holder of the mortgage dated _____, executed by _____ (which is recorded in volume _____ of Mortgages, page _____, under auditor's file no. _____, records of Skagit County) (which is to be recorded concurrently herewith). 200403300143

4. Roselio G. and Brenda S Hernandez referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

5. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

7. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this _____ day of _____ 20_____

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

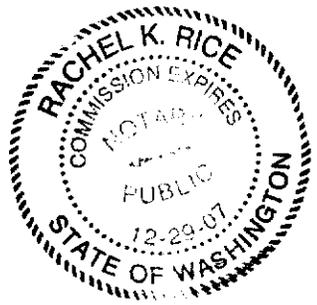
Heather M. Carlson Br. Mgr.
CITIFINANCIAL, INC

STATE OF WASHINGTON
COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that Heather M Carlson is the person who appeared before me, and said person acknowledged that she signed this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in the instrument.

DATED: 3-8-04

Rachel K Rice
Notary Public
Printed Name: Rachel K Rice
My appointment expires: 12-29-07



A-7-Individual Capacity

STATE OF WASHINGTON

COUNTY OF _____

I certify that I know or have satisfactory evidence that _____
is the person who appeared before me, and said person acknowledged that _____
signed this instrument, on oath stated that _____ was authorized to execute
the instrument and acknowledged it as _____
of _____ to be the free and voluntary act
of such party for the uses and purposes mentioned in the instrument.

DATED: _____

Notary Public
Printed Name: _____
My appointment expires _____

UNOFFICIAL DOCUMENT



200403300144
Skagit County Auditor