



200403290034
Skagit County Auditor

3/29/2004 Page 1 of 5 9:02AM

Document Title:

PROMISSORY NOTE BETWEEN
GOOSEY AND CHAYSE

Reference Number: _____

Grantor(s):

AE. additional grantor names on page ____

1. KIMBERLY CHAYSE

2.

Grantee(s):

additional grantee names on page ____

1. KENNETH AND ELIZABETH GOOSEY

2.

Abbreviated legal description:

full legal on page(s) ____

T. AND P. ADDITION, LOT 10.

Assessor Parcel / Tax ID Number:

additional tax parcel number(s) on page ____

P 79745

I, STEVE WILLIAMS, am hereby requesting an emergency non-standard recording for an additional fee provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. Recording fee is \$19.00 for the first page, \$1.00 per page thereafter per document. In addition to the standard fee, an emergency recording fee of \$50.00 is assessed. This statement is to become part of the recorded document.

Signed

[Signature]

Dated

3/25/04

3/19/04

**Name of document is Promissory Note between
Godsey and Chayse**

Grantee is Keneth and Elizabeth Godsey

Grantor is Kimberly A. E. Chayse

Legal description is T and P addition, Lot 10

Parcel # is P 79745

Actual address is 1107 - 38 St., Anacortes, WA 98221



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PROMISSORY NOTE

\$23,098.50

Dated: MARCH 12TH, 20 04.

Principal Amount

State of

FOR VALUE RECEIVED, the undersigned hereby jointly and severally promise to pay to the order of KEN AND ELIZABETH GOOSEY the sum of TWENTY-THREE THOUSAND, AND NINETY-EIGHT Dollars + $\frac{50}{100}$ (\$23,098.50), together with interest thereon at the rate of 8 1/2% per annum on the unpaid balance. Said sum shall be paid in the manner following:

- \$339.89 TO BE PAID EACH MONTH; ONE ON THE FIRST OF THE MONTH.
- LATE FEE IS \$20.39 IF PAYMENT IS RECEIVED AFTER THE 5TH OF THE MONTH.
- THIS PROMISSORY NOTE IS SECURED BY REAL ESTATE LOCATED AT: ~~3755 DANFORTH DR. SE.~~ 1107 - 38 ST, ANACORTES, WA 98221

All payments shall be first applied to interest and the balance to principal. This note may be prepaid, at any time, in whole or in part, without penalty. All prepayments shall be applied in reverse order of maturity.

- FIRST PAYMENT IS DUE 4/1/04.

This note shall at the option of any holder hereof be immediately due and payable upon the failure to make any payment due hereunder within 30 days of its due date.

In the event this note shall be in default, and placed with an attorney for collection, then the undersigned agree to pay all reasonable attorney fees and costs of collection. Payments not made within five (5) days of due date shall be subject to a late charge of 6 % of said payment. All payments hereunder shall be made to such address as may from time to time be designated by any holder hereof.

The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound hereunder until this note shall be fully paid and waive demand, presentment and protest and all notices thereto and further agree to remain bound, notwithstanding any extension, renewal, modification, waiver, or other indulgence by any holder or upon the discharge or release of any obligor hereunder or to this note, or upon the exchange, substitution, or release of any collateral granted as security for this note. No modification or indulgence by any holder hereof shall be binding unless in writing; and any indulgence on any one occasion shall not be an indulgence for any other or future occasion. Any modification or change of terms, hereunder granted by any holder hereof, shall be valid and binding upon each of the undersigned, notwithstanding the acknowledgment of any of the undersigned, and each of the undersigned does hereby irrevocably grant to each of the others a power of attorney to enter into any such modification on their behalf. The rights of any holder hereof shall be cumulative and not necessarily successive. This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the State first appearing at the head of this note. The undersigned hereby execute this note as principals and not as sureties.



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* see notary attachment

Signed in the presence of:

Witness

Borrower

x Kimberly A. E. Chayse

Witness

Borrower

GUARANTY

We the undersigned jointly and severally guaranty the prompt and punctual payment of all moneys due under the aforesaid note and agree to remain bound until fully paid.

In the presence of:

Witness

Guarantor

Witness

Guarantor



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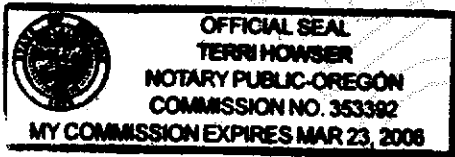
STATE OF OREGON,

County of Marion

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On March 16, 2004 DATE, before me personally appeared Kimberly A.E. Chayse

whose identity was established to my satisfaction, and who executed the foregoing instrument, acknowledging to me that the same was executed freely and voluntarily, and swore that all statements made on it are true and correct.



SIGNED AND SWORN TO before me on the date first written above.

TERRI HOWSER

Notary Public for Oregon

My commission expires 3-23-2006

UNOFFICIAL DOCUMENT