

WHEN RECORDED RETURN TO:

Frontier Bank  
Real Estate Commercial Mortgage Division  
332 SW Everett Mall Way  
Everett, WA 98204



200403260099

Skagit County Auditor

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CHICAGO TITLE CO. C29155✓

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) <b>La Conner Investments, LLC</b> <b>C/O Jeff Chamberlain, 5100 SW Macadam</b> <b>Portland, OR 97239</b>	2. Grantee(s)/Assignee/Beneficiary: <b>Frontier Bank</b> <b>332 SW Everett Mall Way</b> <b>Everett, WA 98204</b>	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: **3169430463**

Additional on page \_\_\_\_\_

Short Legal Description: **Blk 4 Lts 1-4 Block 5 Calhoun Addition**  
**V 1 P 14**

Additional on page \_\_\_\_\_

Assessor's Tax Parcel ID#:  
**#4124-004-005-0000;4124-004-003-0101;4124-004-003-0002;4124-004-006-0009;4124-005-004-0008**  
Legal Description: **See Exhibit "A" attached.**

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

**See Attached Exhibit 1 to UCC-2 Financing Statement dated January 1, 2004.**

4. <input checked="" type="checkbox"/> The debtor is the record owner.	6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):
5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral. (Please check appropriate box)	Original recording number _____
(a) <input type="checkbox"/> already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or	Office where recorded _____
(b) <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest was perfected, or	Former name of debtor(s) _____
(c) <input type="checkbox"/> as to which the recording has lapsed, or	
(d) <input type="checkbox"/> acquired after a change of name, identity, or corporate structure of the debtor(s).	

Dated January 1, 20 04

**La Conner Investments, LLC**  
TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

See Attached Signature Page  
SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 1 - COUNTY AUDITOR

**Frontier Bank**  
TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

Mary K. Jole, U.P.  
SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

## EXHIBIT TO UCC-2 FINANCING STATEMENT

January 1, 2004

### DEBTORS:

La Conner Investments, LLC

### MAILING ADDRESS:

C/O Jeff Chamberlain, 5100 SW Macadam, Portland, OR 97239

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY:

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: See Exhibit "A" attached.

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY:

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds); together with the following specifically described property: All common area furniture, commercial kitchen equipment, dining room furniture, appliances, beds, dressers, mirrors, and accessories used in the operation of the 60 unit assisted living facility located at 204 North First Street and the 7 independent living units located at 202-212 North Second Street, La Conner, Washington 98257.

This Exhibit is executed on the same date as the UCC-2 Financing Statement by Frontier Bank and the undersigned.

La Conner Investments, LLC

See Attached Signature Page

Signature(s) of Debtor(s)

Frontier Bank

By: Mary K. Jolie, V.P.

Signature(s) of Secured Party (ies)



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LA CONNER INVESTMENTS, LLC

By: [Signature]  
Jeffrey L. Chamberlain, Manager of La Conner Investments, LLC

By: [Signature]  
Pamela L.J. Wilkinson, Member of La Conner Investments, LLC

By: [Signature]  
George R. Wilkinson, Member of La Conner Investments, LLC

DEERPOINT/LINWOOD LIMITED PARTNERSHIP, Member of La Conner Investments, LLC

By: [Signature]  
Jeffrey L. Chamberlain, Managing Partner of Deerpoint/Linwood Limited Partnership

By: [Signature]  
Theodore J. Chamberlain d/b/a Excelsior Development Company, General Partner of Deerpoint/Linwood Limited Partnership

LACONNER RETIREMENT INN, LLC, Member of La Conner Investments, LLC

By: [Signature]  
Edward Musgrove, Managing Member of LaConner Retirement Inn, LLC

THE STEVEN SHAPIRO LIVING TRUST DATED JUNE 4, 1999, Member of La Conner Investments, LLC

By: [Signature]  
Steven Shapiro, Trustee of The Steven Shapiro Living Trust Dated June 4, 1999



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LA CONNER INVESTMENTS, LLC

By: Jeffrey L. Chamberlain, Manager of La Conner Investments, LLC

By: George R. Wilkinson, Member of La Conner Investments, LLC

By: Pamela L.J. Wilkinson, Member of La Conner Investments, LLC

DEERPOINT/LINWOOD LIMITED PARTNERSHIP, Member of La Conner Investments, LLC

By: Jeffrey L. Chamberlain, Managing Partner of Deerpoint/Linwood Limited Partnership

By: Theodore J. Chamberlain d/b/a Excelsior Development Company, General Partner of Deerpoint/Linwood Limited Partnership

LACONNER RETIREMENT INN, LLC, Member of La Conner Investments, LLC

By: Edward Musgrove, Managing Member of LaConner Retirement Inn, LLC

THE STEVEN SHAPIRO LIVING TRUST DATED JUNE 4, 1999, Member of La Conner Investments, LLC

By: Steven Shapiro, Trustee of The Steven Shapiro Living Trust Dated June 4, 1999



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EXHIBIT "A"

PARCEL A:

Lots 1, 4, and 5, Block 4, CALHOUN ADDITION TO THE TOWN OF LA CONNER, according to the plat thereof recorded in Volume 1 of Plats, page 14, records of Skagit County, Washington.

PARCEL B:

The North 25 feet of Lot 2 and the North 25 feet of the West Half of Lot 3, Block 4, CALHOUN ADDITION TO THE TOWN OF LA CONNER, according to the plat thereof recorded in Volume 1 of Plats, page 14, records of Skagit County, Washington.

PARCEL C:

Lot 2 and the West Half of Lot 3, Block 4, CALHOUN ADDITION TO THE TOWN OF LA CONNER, according to the plat thereof recorded in Volume 1 of Plats, page 14, records of Skagit County, Washington;

EXCEPT the North 25 feet of Lot 2;

ALSO EXCEPT the North 25 feet of the West Half of Lot 3.

PARCEL D:

The East Half of Lot 3 and all of Lot 6, Block 4, CALHOUN ADDITION TO THE TOWN OF LA CONNER, according to the plat thereof recorded in Volume 1 of Plats, page 14, records of Skagit County, Washington;

PARCEL E:

Lots 1, 2, 3, and 4, Block 5, CALHOUN ADDITION TO THE TOWN OF LA CONNER, according to the plat thereof recorded in Volume 1 of Plats, page 14, records of Skagit County, Washington.

All situated in Skagit County, Washington.

- END OF EXHIBIT "A" -



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