

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200403230067
Skagit County Auditor

3/23/2004 Page 1 of 3 11:16AM

LAND TITLE OF SKAGIT COUNTY
110978-SS

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200202060055

Additional on page _____

Grantor(s):

1. Fast, David G
2. Fast, Gail B

Grantee(s)

1. PEOPLES BANK

Legal Description: LOT 716, SHELTER BAY DIV. 4

Additional on page 2

Assessor's Tax Parcel ID#: 5100-004-716-0000

THIS MODIFICATION OF DEED OF TRUST dated March 22, 2004, is made and executed between David G Fast and Gail B Fast, husband and wife, whose address is 716 Shelter Bay Drive, La Conner, WA 98257 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5713360-1

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 5, 2002 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED FEBRUARY 05, 2002 AND RECORDED FEBRUARY 06, 2002 UNDER AUDITOR'S FILE NO. 200202060055 AND SUBORDINATED FEBRUARY 10, 2003 AND RECORDED FEBRUARY 11, 2003 UNDER AUDITOR'S FILE NO. 200302110148 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

A LEASEHOLD INTEREST IN THE FOLLOWING DESCRIBED TRACT:

LOT 716, "SURVEY OF SHELTER BAY DIV. 4, TRIBAL AND ALLOTTED LANDS OF SWINOMISH INDIAN RESERVATION", AS RECORDED IN VOLUME 48 OF OFFICIAL RECORDS, PAGES 627 THROUGH 631, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTRY OF SKAGIT, STATE OF WASHINGTON

The Real Property of its address is commonly known as 716 Shelter Bay Drive, LaConner, WA 98257. The Real Property tax identification number is 5100-004-716-0000

MODIFICATION: Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE MARCH 22, 2004 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

INCREASE THE PRINCIPAL AMOUNT FROM \$10,000.00 TO \$25,400.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 22, 2004.

GRANTOR:

David B. Fast
David B. Fast, Individually
Gail B. Fast
Gail B. Fast, Individually

LENDER:

Melody G. Uddell
Melody G. Uddell
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Wash

COUNTY OF

Skagit

On this day before me, the undersigned Notary Public, personally appeared _____, known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 2004.

By Melody G. Uddell
Melody G. Uddell
Notary Public in and for the State of Wash

My commission expires 4/3/07

3/23/2004 Page 2 of 2
Skagit County Auditor
200403230067
3:11:16AM

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5713360-1

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 22nd day of March, 2004, before me, the undersigned Notary Public, personally appeared Melody Heidebreder and personally known to me or proved to me on the basis of satisfactory evidence to be the Lender, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Dena Hansen
Notary Public in and for the State of WA

DENA HANSEN
STATE OF WASHINGTON
NOTARY --- PUBLIC
MY COMMISSION EXPIRES 11-14-04

Residing at Mt. Vernon
My commission expires 11-14-04



200403230067
Skagit County Auditor

3/23/2004 Page

3 of

3 11:16AM