After Recording Mail to:

Name:

PEOPLES BANK

Address:

PO BOX 233

City and State: LYNDEN WA 98264-0233

Skagit County Auditor

3/23/2004 Page

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111:10AM

PARTIAL RECONVEYANCE

CHICAGO TITLE COMPANY A-2000/2893 Your No. 5025997-201

The undersigned trustee under that certain Deed of Trust, dated October 9, 2003 in which STONEBRIDGE HOMES, L.L.C., a Washington Limited Liability Company, is grantor and PEOPLES BANK, is beneficiary, recorded on October 13, 2003, as Auditor's File No. 200310130122, records of SKAGIT County, Washington, having received under said Deed of Trust a written request to reconvey a portion of the real property described in said deed, which request was approved by said grantor, does hereby reconvey, without warranty, to the person(s) entitled thereto the right, title, and interest now held by said trustee in and to that property described in said Deed of Trust, situated in SKAGIT County, Washington, as follows:

LOTS 21 & 18, STONEBRIDGE CONDOMINIUM – SIXTH DECLARATION THEREOF, AS RECORDED AUGUST 20, 2003, UNDER AUDITOR'S FILE NO. 200308200025, AND THE 3RD AMENDED SURVEY MAP AND PLANS THEREOF AS RECORDED JULY 29, 2002, UNDER AUDITOR'S FILE NO. 200207290130, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Tax Parcel No.(s), P119610/P119607

Dated March 18, 2004.

PURLIC WASY

CHICAGO TITLE COMPANY FKA ISLAND TITLE COMPANY

Trustee

MARTIN É. LEHR, Vice President

STATE OF WASHINGTON) ss: COUNTY OF SKAGIT

On this 18th day of March, 2004, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Martin E. Lehr to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Melody R. Derrossett, Notary Public in and for the State of Washington residing at Burlington

My commission expires: 10/29/05