After Recording Mail to:

Name:

WHIDBEY ISLAND BANK

Address:

PO BOX 1589

City and State:

OAK HARBOR WA 98277



FULL RECONVEYANCE WITHOUT SATISFACTION OF NOTE

CHICAGO TITLE COMPANY

A-2000/2891

Your No.: 919083485

The undersigned as trustee under that certain Deed of Trust, dated January 21, 2003, in which EDWARD J. KAPTEIN and CHERYL A. KAPTEIN, husband and wife, is grantor and WHIDBEY ISLAND BANK, is beneficiary, recorded on January 24, 2003, as Auditor's File No. 200301240173, in Official Records of SKAGIT County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

Dated March 18, 2004.

DEAROS OR TITO OF WASHING

STATE OF WASHINGTON

COUNTY OF SKAGIT

CHICAGO TITLE COMPANY FKA

Trustee

MARTIN E. LEHR, Vice President

On this 18th day of March, 2004, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and swom, personally appeared Martin E. Lehr to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Melody R. Derrossett, Notary Public in and for the

State of Washington esiding at Burlington

My commission expires: 10/29/05