

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200403100119
Skagit County Auditor

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CHICAGO TITLE C30031 ✓

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200201080120

Additional on page _____

Grantor(s):

1. Wallberg, Sandra M, Trustee of Bergquist Trust

Grantee(s)

1. PEOPLES BANK

Legal Description: PTN. TRACT A, SP#34-78 AND ;PTN. GL 3, SEC. 27, T4N, R25E, W4M page 2

Assessor's Tax Parcel ID#: 360227-0-002-0219 (P47192)

THIS MODIFICATION OF DEED OF TRUST dated March 9, 2004, is made and executed between Sandra M Wallberg, with title vested as Sandra Marie Bergquist, Trustee of the Bergquist Trust, dated August 9, 1993, whose address is 9367 Marshall Rd, Bow, WA 98232 ("Grantor") and PEOPLES BANK, SEDRO WOOLLEY OFFICE, 530B CROSSROAD SQUARE, SEDRO-WOOLLEY, WA 98284 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5019977-107

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated January 7, 2002 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED JANUARY 7, 2002 AND RECORDED JANUARY 8, 2002 UNDER AUDITOR'S FILE NO. 200201080120 RECORDS OF SKAGIT COUNTY, STATE OF WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

See "Exhibit A"

The Real Property or its address is commonly known as 9367 Marshall Road, Bow, WA 98232. The Real Property tax identification number is 360227-0-002-0219 (P47192)

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED MARCH 9, 2004 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCINGS OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OF AGREEMENT. INCREASE PRINCIPAL AMOUNT FROM \$176,532.86 TO \$179,600.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker, or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 9, 2004.

GRANTOR:

X Sandra M Wallberg Trust, of Bergquist Trust
Sandra M Wallberg, Trustee of Bergquist Trust under the provisions of a Trust Agreement

LENDER:

X Sandra M Wallberg
Authorized Officer

TRUST ACKNOWLEDGMENT

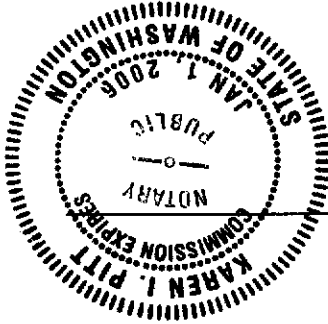
STATE OF Washington

COUNTY OF Skagit

On this 9th day of March, 2004, before me, the undersigned Notary Public, personally appeared Sandra M Wallberg, of Bergquist Trust, and personally known to me or proved to me on the basis of satisfactory evidence to be an authorized trustee or agent of the trust that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By Sandra M Wallberg
Notary Public in and for the State of Washington

Residing at Bellingham
My commission expires 1-1-06



MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5019977-107

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LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20_____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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Skagit County Auditor
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