

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33308 Seattle, WA 93133

LAND TITLE OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

110833-SE

KNOW ALL MEN BY THESE PRESENT THAT: STANLEY FREY and MARILYN FREY, husband and wife

Lessee(s) of a certain sublease dated the 1st day of April, 1975
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 4th day of April, 1975 in accordance with Short Form Sublease No. 45 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 815545
Volume 177 Pages 469-470 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

STANLEY FREY and MARILYN FREY, husband and wife

Assignor(s), whose address is: 94 Samish Place, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JANICE L. GATES and HOWARD K. GATES, wife and husband Assignee(s), whose address is: 45 Swinomish Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Gary Middleton to Stanley and Marilyn Frey, under Auditor's file no. 200208150079

P84042 THE REAL ESTATE described in said lease is as follows:

Lot No. 45, Survey of Shelter Bay division No. 2 as recorded June 27, 1969 in Official records of Skagit County, Washington under Auditor's file No. 728258

Together with that portion of adjoining Tract "D" in the Plat of Shelter Bay Division No. 1, recorded in Volume 9 of Plats, Pages 80 and 81, records of Skagit County, Washington, described as follows:

Commencing at the Southeast corner of said tract; thence South 88°16'00" West along the South line of said tract, 185.15 feet to the Northeast corner of said lot 45 and the point of beginning; thence continuing South 88°16'00" West along the said South line 39.44 feet to the Northwesterly line of said tract; thence North 71°06'27" East along said Northwesterly line 40.45 feet; thence South 5°30'00" East, 11.96 feet to the point of beginning.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 25th Day of February, 2004

Andrea Andrea

Assignor(s)

Skagit Co. Treasurer

Assignee(s)

4005 S 0 AAM

STANLEY FREY

JANICE L. GATES

THE ESTATE EXCISE TAX ASTAINED AND THE EXCISE TAX

HOWARD K. GATES

STATE OF Washington)

) SS.

COUNTY OF Skagit)

On this 20 day of February, 2004 before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared

STANLEY FREY and MARILYN FREY

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Residing at LaConnu. WA My Commission Expires Le. 29.04

STATE OF Washington)

) SS

COUNTY OF Skagit)

On this 28 th day of February, 2004 before me, the undersigned, a Notary Public in and for the State of duly commissioned and sworn, personally appeared Washington

JANICE L. GATES and HOWARD K. GATES

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Washington alonser, WA Residing at \ My Commission Expires: Le. 29.0 Le

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval

of the Board of Trustees of Shelter Bay Community, Inc.

Date: 7/27/04

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