



**AFTER RECORDING MAIL TO:**

Name State of Washington  
Address 1015 - 10th Ave SE / P.O. Box 40930  
City / State Olympia, WA 98504-0930

FIRST AMERICAN TITLE CO.  
B72A74

**Document Title(s):** (or transactions contained therein)

1. Subordination Agreement
- 2.
- 3.
- 4.

**Reference Number(s) of Documents assigned or released:**

200304360229 9311220170

☐ Additional numbers on page \_\_\_\_\_ of document



**First American Title Insurance Company**

(this space for title company use only)

**Grantor(s):** (Last name first, then first name and initials)

1. Pollution Liability Insurance Agency
- 2.
- 3.
- 4.
5. ☐ Additional names on page \_\_\_\_\_ of document

**Grantee(s):** (Last name first, then first name and initials)

1. Dull, Allison
- 2.
- 3.
- 4.
5. ☐ Additional names on page \_\_\_\_\_ of document

**Abbreviated Legal Description as follows:** (i.e. lot/block/plat or section/township/range/quarter/quarter)

Sec 10, T2N 35, R2E 7, P1N SE 1/4 aka Tr 1 of  
Short Plat 00-0085

☐ Complete legal description is on page \_\_\_\_\_ of document

**Assessor's Property Tax Parcel / Account Number(s):**

350710-0.003-0007 P42341

**NOTE:** The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

State of Washington  
Pollution Liability Insurance Agency  
1015-10<sup>th</sup> Avenue SE  
P.O. Box 40930  
Olympia, WA 98504-0930

## Subordination Agreement

Reference #: USTCAP-PVT-048-93

Grantor: State of Washington Pollution Liability Insurance Agency

Grantee(s): Lawrence and Leslie Bates, Robert and Sherry Cobban

Legal Description (abbreviated): The SE ¼ of the SE 1/4; Except the South 70 rods (1155 feet) thereof; and that portion of the NE ¼ of the SE ¼ lying South of the County Road; all in Section 10, Township 35 North, Range 7 East, W.M.

Assessor's Tax Parcel ID#200009130102

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY.

The undersigned subordinator and owner agree as follows:

1. State of Washington Pollution Liability Insurance Agency (PLIA) referred to herein as "subordinator," is the owner and holder of a lien dated September 3, 1993, which is recorded in book     on page    , under auditor's file No. 05122-090 records of Robert & Sherry Cobban & Leslie & Lawrence Bates.
2. Robert & Sherry Cobban referred to herein as "lender," is the owner and holder of a mortgage dated 4-30-03, executed by Allison Dull. (Which is recorded in volume     of Mortgages, page    , under auditor's file 26636434.) (Which is to be recorded herewith.)
3. Allison Dull referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordination" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or changes made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. The parties understand hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or change of the mortgage first above mentioned to the lien or change of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination lien or change thereof to a mortgage or mortgages to be thereafter executed.



200402250139  
Skagit County Auditor

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

9. NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND BUT MAY NOT BE USED FOR ANY PURPOSE WHICH IS NOT RELATED TO THE BUSINESS OPERATION LOCATED ON THE DESCRIBED PROPERTY. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Executed this 5<sup>th</sup> day of May, 2003

Allison Dull  
Owner

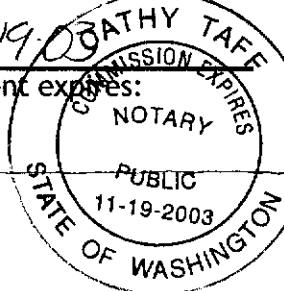
State of Washington  
County of Skagit

On this day personally appeared before me

Allison Dull  
to me known to be the individual described in and who executed the within foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 5<sup>th</sup> day of May, 2003.

[Signature]  
Notary Public in and for the state of Washington  
Residing at Santa Rosa

My appointment expires: 11-19-03  


Roger Dovel  
Pollution Liability Insurance  
Agency, Subordinator

On this 21 of October, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Roger Dovel, to me now to be the Acting Director of Washington State Pollution Liability Insurance Agency, the agency that executed the foregoing instrument, to be the free and voluntary act and deed of said agency, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Laurie Rippon  
Notary Public in and for the State of Washington  
Residing at Olympia

Title

3-12-07  
My appointment expires:



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