

THIS SECURITY INSTRUMENT IS FOR THE PURPOSE OF SECURING the following:

(a) Payment of the sum of TWO HUNDRED SEVENTY ONE THOUSAND TWO HUNDRED AND NO/100S DOLLARS

(\$271,200.00), with interest thereon according to the terms of a promissory note of even

date herewith, payable to Lender or order and made by Borrower (the "Note", which term shall include all notes evidencing the indebtedness secured by this Security Instrument, including all renewals, modifications or extensions thereof);

b) Payment of any further sums advanced or loaned by Lender to Borrower, or any of its

successors or assigns, if (1) the Note or other writing evidencing the future advance or loan specifically states that it is secured by this Security Instrument, or (2) the advance, including costs and expenses incurred by Lender, is made pursuant to this Security Instrument or any other documents executed by Borrower evidencing, securing, or relating to the Note and/or the Collateral, whether executed prior to, contemporaneously with, or subsequent to this Security Instrument (this Security Instrument, the Note and such other documents, including any construction loan, land loan or other loan agreement, are hereinafter collectively referred to as the "Loan Documents"), together with interest thereon at the rate set forth in the Note unless otherwise specified in the Loan Documents or agreed to in writing;

(c) Performance of each agreement, term and condition set forth or incorporated by reference in the Loan Documents, including without limitation the loan agreement of even date herewith, which are incorporated herein by reference or contained herein.

THE MATURITY DATE OF THESE SECURED OBLIGATIONS, AS CONTAINED IN THE

LOAN DOCUMENTS, INCLUDING THE NOTE, IS February 6th, 2006

By executing and delivering this Security Instrument and the Note secured hereby, the parties agree that all provisions of Paragraphs 1 through 69 inclusive of the Master Form Deed of Trust herinafter referred to, except such paragraphs as are specifically excluded or modified herein, are hereby incorporated herein by reference and made an integral part hereof for all purposes the same as if set forth herein at length, and the Borrower hereby makes said covenants and agrees to fully perform all of said provisions. The Master Form Deed of Trust above referred to was recorded on the dates below shown, in the Official Records of the offices of the County Auditors or County Records of the following counties in the State of Washington according to the enumerated recordation designations appearing below after the name of each county, to wit:

COUNTY	DRAWER, REEL, BOOK OR VOLUME	PAGE NO(S)	RECORDING OR AUDITOR'S FILE NO.	DATE OF RECORDING
ADAMS	229	260-271	239483	October 12, 1995
ASOTIN	636	65-76	217406	October 11, 1995
BENTON	1052	1633-1644	9510120008	October 12, 1995
CHELAN	1111	694-705	729425	October 11, 1995
CLALLAM	3D	712-723	9510110089	October 11, 1995
COLUMBIA	1213	0637-0648	951012074	October 12, 1995
COWLITZ	M444	09-20	307858	October 12, 1995
DOUGLAS	[M.F. of O.R.]	0564-0575	524669	October 11, 1995
FERRY	0377	0564-0575	524669	October 11, 1995
GARFIELD	068	1954-1965	951012004	October 11, 1995
GRANT	95	33136-33147	951012026	October 11, 1995
GRAYS HARBOR	696	1410-1421	95016396	October 11, 1995
ISLAND	537	328-339	385505	October 11, 1995
JEFFERSON	0879	-2392-2403	9510130066	October 10, 1995
KING	370	717	586108	October 13, 1995
KITITAS	327	218	249676	October 11, 1995
KLICIKITAT	672	350-361	9514582	October 11, 1995
LEWIS	65	003034-003045	400875	October 11, 1995
LINCOLN	688	144-155	615408	October 11, 1995
MASON	137	1089-1100	833848	October 11, 1995
OKANOGAN	9510	559-570	623332	October 11, 1995
PACIFIC	121	1099-1110	230779	October 12, 1995
PEND ORIELLE	1163	2511-2522	9510110478	October 11, 1995
PERCE	525	230-241	95101201	October 12, 1995
SAN JUAN	1483	0372-0383	9510110046	October 11, 1995
SKAGIT	152	860-871	123494	October 11, 1995
SKAMANIA	3081	1623-1634	9510110189	October 11, 1995
SPOKANE	1781	1737-1748	9510110230	October 11, 1995
STEVENS	193	2376-2387	9510157	October 11, 1995
THURSTON	2464	702-713	9510110097	October 11, 1995
WAHAKIAKUM	104	0579-0590	45447	October 12, 1995
WALLA WALLA	234	1593-1604	9509789	October 11, 1995
WHATCOM	465	1133-1144	951011197	October 11, 1995
WHITMAN	1494	1819-1830	3110734	October 11, 1995
YAKIMA			Microfilm No. 580488	October 11, 1995



200402120174

Skagit County Auditor

A copy of such Master Form Deed of Trust has been furnished to the person executing this Security Instrument, and by executing this Security Instrument the Borrower acknowledges having received such Master Form Deed of Trust.

The Property which is the subject of this Security Instrument is not used principally or primarily for agricultural or farming purposes.

The undersigned Borrower requests that a copy of any Notice of Default and of any Notice of Sale hereunder, as required by Washington law in case of non-judicial foreclosure of a deed of trust, be mailed to Borrower at Borrower's address as hereinabove set forth.

Borrower agrees to obtain all insurance required from time to time by Lender and as elsewhere provided in the Loan Documents, including flood insurance. If Borrower fails to maintain such insurance satisfactory to the Lender, Lender may make the payment on behalf of the Borrower and any sums expended shall be added to principal and bear interest at the rate provided in the Note.

If the box preceding any of the following statements contains an "X", that statement is a part of this Security Instrument. If the box is not so checked, the corresponding statement is not part of this Security Instrument.

- ☒ Paragraph 49 of the Master Form Deed of Trust (which refers to the existence, if any, of an adjustable rate feature in the Note) is hereby deleted.
- ☒ The Note secured hereby evidences a construction loan or land loan but is not a combination Note. Paragraph 53 of the Master Form Deed of Trust is hereby deleted.
- ☐ The Note secured hereby is a combination construction loan/permanent loan Note. Refer to paragraph 53 of the Master Form Deed of Trust.
- ☐ The Property or a part thereof is a Condominium. Refer to paragraph 50 of the Master Form Deed of Trust.
- ☐ A fee owner and a leasehold owner of the Property, or a portion thereof, have executed this Security Instrument. Refer to paragraph 51 of the Master Form Deed of Trust
- ☐ The Property or a part thereof is a leasehold estate. Refer to paragraph 52 of the Master Form Deed of Trust.
- ☐ See also Schedule "A" of this Short Form Deed of Trust, attached hereto and incorporated herein by this reference.

WITNESS the hand(s) and seal(s) of the Borrower, and each of them if more than one, on the day and year first above written.

BC CYPRESS CONSTRUCTION INC



WILLIAM B CRITCHLEY, PRESIDENT



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(Over for notary acknowledgements)

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My commission expires 05-15-2007
residing at Mount Vernon
Notary Public in and for the State of WASHINGTON
(Signature)

Dated: February 11, 2004

(Name of the Party on Behalf of Whom the Instrument was Executed)
to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.
BC CYPRESS CONSTRUCTION INC
(Type of Authority, e.g., Officer, Trustee)

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed
this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and
acknowledged it as the PRESIDENT
[Name(s) of person(s)]

WILLIAM B. CRITCHLEY
I certify that I know or have satisfactory evidence that

STATE OF WASHINGTON
COUNTY OF SKAGIT
()
() ss.
()

My commission expires _____
residing at _____
Notary Public in and for the State of _____
(Signature)

(Seal or Stamp)

Dated: _____

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed
this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes
mentioned in the instrument.
[Name(s) of person(s)]

I certify that I know or have satisfactory evidence that

STATE OF _____
COUNTY OF _____
()
() ss.
()

EXHIBIT "A" FOR DEED OF TRUST DATED FEBRUARY 6, 2004
013 209 283761-5 BC CYPRESS CONSTRUCTION INC

Lot 2, EXCEPT the West 30.43 feet, AND TOGETHER WITH the West 15.22 feet of Lot 3, all in Block 5, "BINGHAM ACREAGE, SKAGIT COUNTY, WASHINGTON," as per plat recorded in Volume 4 of Plats, page 24, records of Skagit County, Washington.

TOGETHER WITH the South $\frac{1}{2}$ of that certain 40 foot unopened County Right-of-Way, as vacated by Order Vacating County Right-of-Way recorded November 15, 2001, under Auditor's File No. 200111150009, which would attach to said premises by operation of law.

ALSO, TOGETHER WITH a non-exclusive easement for ingress, egress and the installation, repair and maintenance of utilities over, under and across the following described property:

A strip of land 50 feet in width lying 25 feet on either side of the following described centerline:

Beginning at the Northeast corner of Lot 9, Block 5, "BINGHAM ACREAGE, SKAGIT COUNTY, WASHINGTON," as per plat recorded in Volume 4 of Plats, page 24, records of Skagit County, Washington; thence North $88^{\circ}55'59''$ West, along the North line thereof, a distance of 319.28 feet to the Northwest corner of said Lot 9, said point also being the beginning of a curve to the right with a radius of 250.00 feet; thence Northwesterly, along the arc of said curve, through a central angle of $41^{\circ}57'49''$, an arc length of 174.38 feet to the Northeast corner of Lot 11, Block 5, of said "BINGHAM ACREAGE, SKAGIT COUNTY, WASHINGTON", and the terminus of this line description.

TOGETHER WITH those portions of Lots 4, 5, 11 and 12 of said Block 5, which lie within the arc of a circle whose radius is 60 feet, the center of said circle being the above described point of terminus. EXCEPTING THEREFROM any portion lying within the easement first above described.

Situate in the County of Skagit, State of Washington.

END OF EXHIBIT "A"


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Skagit County Auditor
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