

Recording Requested By / Return To:
Peelle Management Corporation
4690 Longley Lane, Suite #8
Reno, NV 89502



200401270005
Skagit County Auditor

1/27/2004 Page

1 of 1 8:37AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust.

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: JIMMIE RIGGAN, BRENDA RIGGAN

Recorded in Skagit County, Washington, on 08/01/02 as Instrument # 200208010009

Date of Deed of Trust: 07/24/02 Amount of Deed of Trust: \$132000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 01/20/2004

Mortgage Electronic Registration Systems, Inc.

as nominee for MERITAGE MORTGAGE CORPORATION

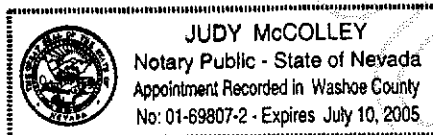
By: Pam Baker
Pam Baker
Vice President

State of Nevada
County of Washoe

On 01/20/2004, before me, the undersigned, a Notary Public personally appeared Pam Baker, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Judy McColley
Notary: Judy McColley
My Commission Expires 07/10/05



Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868

LN# 0434581070 Investor LN# 8019791 ESCROW # 01/02/04

FINAL RECONDWA1 90816 Inv: 14A 2 01/20/04 03:07:59 46-057 WA Skagit 3899:18 83

MIN#: 1000144-1000084293-3 MERS Tel.#: 1-888-679-6377

