Recording Requested By / Return To: Peelle Management Corporation 4690 Longley Lane, Suite #8 Reno, NV 89502



1/26/2004 Page

1 10:39AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below,

hereby appoints Peelle Financial of Washington

whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008

as successor trustee under the Deed of Trust.

Original Beneficiary: FIRST NATIONAL BANK OF NEVADA NBA

Original Trustor: MICHELLE GADBOIS

Recorded in Skagit County, Washington, on 07/12/99 as Instrument # 9907120186 on Book 2018 on Page 0251

Date of Deed of Trust: 07/08/99 Amount of Deed of Trust: \$198000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 01/15/2004

Bank One National Association as trustee

by Residential Funding Corporation as Attorney In Fact

Power of Attorney recorded in Skagit County on 02/14/00 as Inst#: 20000214010.

Pam Baker

Vice President

State of Nevada County of Washoe

On 01/15/2004, before me, the undersigned, a Notary Public personally appeared Pam Baker. personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Motary: Judy McColley

My Commission Expires 07/10/05

JUDY McCOLLEY Notary Public - State of Nevada

Appointment Recorded in Washoe County No: 01-69807-2 - Expires July 10, 2005

Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 0431448224 Investor LN# 1936153 ESCROW # 12/22/03

FINAL RECONDCWA1 90816 Inv: 1F 2 01/15/04 03:03:08 46-057 WA Skagit 3793:76 29