RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



1/15/2004 Page

1 of

2 3:46PM

LAND TITLE OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

5100 - 002 - 286 -0000 KNOW ALL MEN BY THESE PRESENT THAT: SHIRLEY CARON, a married woman, as her separate estate

Lessee(s) of a certain sublease dated the 8th day of August, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 12th day of August, 1974 in accordance with Short Form Sublease No. 286 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 804812
Volume 157 Pages 471-472 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

SHIRLEY CARON, a married woman, as her separate estate

Assignor(s), whose address is: 5402 N. Rosepoint Way, Boise ID 83713

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said Rosie Exchange Properties, L.L.C., a Colorado Limited Liability Company Assignee(s), whose address is: 6627 Bright Water Trail, Littleton, CO 80125

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

John and Lois Martin to Shirley Caron under Auditor's File No. 200303100184

THE REAL ESTATE described in said lease is as follows:

Lot No. 286, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's File No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this 5th Day of January, 2004

Assignor(s)

Assignee(s)

Rosie Exchange Properties, L.L.C., a Colorado Limited Liability Company

SHIRLEY CARON

SKAGIT GOUNTY WASHINGTON Real Estate Excise Tax

PAID # 219

HAN . 1 5 2004

Amount Paid \$
Skagit County Treasurer
Ru Deputy

| P. P. Carlotte and Control of the Co | |
|--|-------|
| STATE OF Idaho) | |
| |) SS. |
| COUNTY OF Ada |) |

On this day of January, 2004 before me, the undersigned, a Notary Public in and for the State of day of January, 2004, duly commissioned and sworn, personally appeared

SHIRLEY CARON

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



K. Hail Brown

Notary public in and for the State of

Idaho
Residing at Mendia
My Commission Expires
1-7-2010

| STATE OF Colorado County of [(PAse | } SS: |
|--|--|
| I certify that I know or have satisf | actory evidence John Rosie |
| | the person who appeared before |
| me, and said person acknowledged that | at he signed this instrument, on oath stated He is |
| authorized to execute the instrument and | is Manager |
| | Rosie Exchange Properties, LLC |
| to be the free and voluntary act of such par | ty for the uses and purposes mentioned in this instrument. |
| Dated: January 7 2004 | - Milel CCI |
| NEL C. C. | Notary Public in and for the State of Colorado |
| CHOTARY | Residing at Set No Flow St. Cos. Co 3070's |
| \$ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | My appointment expires: 9/25/66 |
| | |

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 1/14/04

Allan F. Osberg President

200401150133 Skagit County Auditor

2 3:46PM

1/15/2004 Page

