



200401150111

Skagit County Auditor

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**SHELTER BAY FIRST AMERICAN TITLE CO.
ASSIGNMENT OF SUBLEASE** *B80018E1*

KNOW ALL MEN BY THESE PRESENT THAT:

OLE IVER THORSEN and AURORA THORSEN, as Co-Trustees of the Thorsen Family Trust under agreement dated March 30, 1995

Lessee(s) of a certain sublease dated the 7th day of September, 1972
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 13th day of September, 1972 in accordance with Short Form Sublease No. 443 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 773921
Volume 95 Pages 61-62 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
OLE IVER THORSEN and AURORA THORSEN, as Co-Trustees of the Thorsen Family Trust under agreement dated March 30, 1995

Assignor(s), whose address is: 443 Modoc Way, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **JOHN HORMANN and BEATE HORMANN, husband and wife**

Assignee(s), whose address is: 443 Modoc Way, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Ole and Aurora Thorsen to Thorsen Family Trust under Auditor's File No. 9507110018

THE REAL ESTATE described in said lease is as follows: *L94440*

Lot No. 443, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 737014

IN WITNESS WHEREOF the parties have hereto signed this instrument this *12th* Day of

Jan. 2004

Assignor(s)

Ole I. Thorsen

OLE IVER THORSEN Trustee

Aurora Thorsen

AURORA THORSEN Trustee

Assignee(s)

John Hormann

JOHN HORMANN

Beate Hormann

BEATE HORMANN

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

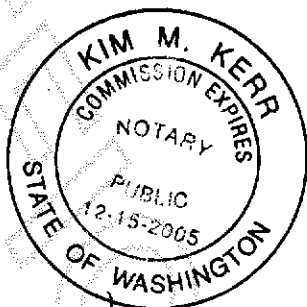
JAN 15 2004

Amount Paid \$ *361.20*
By: *BA*
Skagit County Treasurer
Deputy

STATE OF WA)
COUNTY OF Skagit) SS.

On this 12 day of Jan. 2004 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **OLE IVER THORSEN and AURORA THORSEN, trustees**
To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

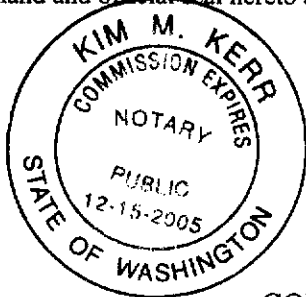


Kim M. Kerr
Notary public in and for the State of
Washington
Mt. Vernon
Residing at ~~the~~
My Commission Expires 12/15/05

STATE OF WA)
COUNTY OF Skagit) SS.

On this 12th day of Jan. 2004 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **JOHN HORMANN and BEATE HORMANN, husband & wife.**
To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Kim M. Kerr
Notary Public in and for the State of
Washington
Mt. Vernon
Residing at ~~the~~
My Commission Expires: 12/15/05

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 1/15/04

Allan F. Osberg, President



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