After Recording Mail to:

Name:

PEOPLES BANK

Attn:

TOM MATHEWSON

Address:

4183 MERIDIAN STREET 2ND FLOOR

City and State:

BELLINGHAM WA 98226

200401120164 Skagit County Auditor

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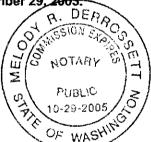
FULL RECONVEYANCE

CHICAGO TITLE COMPANY

QB-2424 /1901 Your No.: 5020354-401

The undersigned as trustee under that certain Deed of Trust, dated March 2, 2001, in which JESSE D. HOFHEIMER and LINDY R. STEWART, each unmarried individuals, is grantor and PEOPLES BANK, is beneficiary, recorded on March 8, 2001, as Auditor's File No. 200103080070, in Official Records of SKAGIT County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

Dated December 29, 2003:



CHICAGO TITLE COMPANY FKA
ISLAND TITLE COMPANY

Trustee

Bv

MARTIN E. LEHR, Vice President

STATE OF WASHINGTON

) ss:

COUNTY OF SKAGIT

On this 29th day of December, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Martin E. Lehr to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Melody R. Derrossett, Notary Public in and for the

State of Washington residing at Burlington

My commission expires: 10/29/05