After Recording Mail to:

Name:

PEOPLES BANK

Address:

PO BOX 233

City and State: LYNDEN WA 98264

Skagit County Auditor

1/7/2004 Page

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1 11:26AM

FULL RECONVEYANCE

CHICAGO TITLE COMPANY A-2000/2740

Your No.: 5020191-101

The undersigned as trustee under that certain Deed of Trust, dated March 22, 2001, in which JOHN REED, as his separate estate, is grantor and PEOPLES BANK, is beneficiary, recorded on March 26, 2001, as Auditor's File No. 200103260007, in Official Records of SKAGIT County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

Dated January 5, 2004

CHICAGO TITLE COMPANY FKA

ISLAND TITLE COMPANY

Trustee

MARTIN^tE. LEHR, Vice President

STATE OF WASHINGTON

) ss:

)

COUNTY OF SKAGIT

On this 5th day of January, 2004, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Martin E. Lehr to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Melody R. Derrossett, Notary Public in and for the State of Washington residing at Burlington

My commission expires: 10/29/05