When Recorded Return To:

Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665



1/5/2004 Page

1 9:05AM



Appointment of Successor Trustee

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1468949-1 "SHEPHERD" Skagit, Washington VRU #: 8886796377

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust Described as follows:

Original Trustor: WILLIAM C SHEPHERD AND JULIE ANN SHEPHERD, HUSBAND AND WIFE

Original Beneficiary : WHIDBEY ISLAND BANK

Dated: 10/04/2000 Recorded: 10/19/2000 as Instrument No.: 200010190050 In the County of Skagit State of

Washington

Property Address: 17131 WOOD ROAD, BOW, WA 98232

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FIDELITY NATIONAL TITLE INSURANCE COMPANY whose address is 15661 Red Hill Avenue, Suite 200, Tustin, CA 92780 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

On December 8th, 2003

S.K. OLSON, SENIOR VICE PRES. &

SEC., SERVICING

STATE OF Iowa COUNTY OF Polk

On December 8th, 2003, before me, L. MILLER, a Notary Public in and for Polk County, in the State of Iowa, personally appeared S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

L. MILLER

Notary Expires: 08/05/2005 #717756

L. MILLER Commission Number 717756 My Commission Expires August 5, 2005

(This area for notarial seal)