RECORDING REQUESTED BY:

COUNTRYWIDE HOME LOANS, INC.

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AND WHEN RECORDED, MAIL TO:

Countrywide Home Loans, Inc.
Attention: Terri Stallings MSN MP-88A
5898 Condor Drive
Moorpark, CA 93021

-----Doc ID No. 000261618942005N

AGREEMENT CANCELING SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE AND REINSTATING DEED OF TRUST

Lt 5 Rio Vista Meadoros PITOZT

THIS AGREEMENT, made this 14th day of July, 2003, by and between Jin A Lee (the "Trustor(s)") LandSafe Title of Washington, Inc., (the "Trustee") and Mortgage Electronic Registration Systems, Inc., as nominee for Countrywide Home Loans, Inc., ("the Beneficiary").

WITNESSETH:

WHEREAS, on the 25 day of April, 2003 the Trustor(s) did make, execute and deliver to the Trustee that certain Deed of Trust recorded April 30, 2003, as Document No. 200304300204 in the Official Records in the Office of the County Recorder of Skagit County, State of Washington (the "Deed of Trust"), securing a note, dated April 25, 2003 in the amount of \$166,250.00 (the "Note"), in favor of the Beneficiary and covering the property described in Exhibit "A" attached hereto and made a part hereof (the "Secured Property");

WHEREAS, through error, inadvertence and excusable mistake there was executed on May 19, 2003 and recorded on May 30, 2003, a Substitution of Trustee and Full Reconveyance of said Deed of Trust as Document No. 20030530054 in the Official Records of said County (the "Full Reconveyance");

WHEREAS, the foregoing Deed of Trust, Note and Substitution of Trustee and Full Reconveyance thereof are incorporated herein by reference thereto;

WHEREAS, the parties hereto agree that said Substitution of Trustee and Full Reconveyance was never intended to be executed and was never in fact delivered; and

WHEREAS, the parties hereto desire to cancel said Substitution of Trustee and Full Reconveyance and reinstate said Deed of Trust and Note to the same extent, force and effect, as though said Full Reconveyance had never been issued and recorded.

NOW THEREFORE, for value received, the parties hereto do hereby cancel the foregoing Substitution of Trustee and Full Reconveyance and do hereby reinstate the foregoing Deed of Trust and Note in full force, effect and priority from the respective dates thereof.

IT IS HEREBY AGREED, by and between the parties hereto that the balance due on said Note on the date hereof is \$166,080.50.

FURTHERMORE, the Trustor(s) do(es) hereby grant and convey the foregoing real property to the Trustee under the Deed of Trust subject to each and all of the terms and conditions of said Deed of Trust, including this agreement, all with the same force, effect, extent and purpose as said real property was originally granted and conveyed to the Trustee under said Deed of Trust.

This agreement shall inure to and bind the heirs, devisees, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the 1440 day

By: Jin A Lee

LandSafe Title of Washington, Inc.

By: Terri Stading: Vice President

Mortgage Electronics Registration Systems, Inc., as Nominee for Country de Home Loans, Inc.

By: James Jackson Assistant Secretary

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

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CERTIFICATE OF ACKNOWLEDGMENT

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CERTIFICATE OF ACKNOWLEDGMENT

STATE OF CALIFORNIA)
COUNTY OF VENTURA)

On this H day of July, 2003, before me, Linnet E. Inglehart, Notary Public, personally appeared Terri Stallings, personally known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Innet E. Inglehart

Notary Public - Commission No. 1308040

Commission Expires: June 8,2005



CERTIFICATE OF ACKNOWLEDGMENT

STATE OF CALIFORNIA COUNTY OF VENTURA

On this 21 day of 301, 2003, before me, Linnet E. Inglehart, Notary Public, personally appeared James Jackson, personally known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Linner E. Inglehart

Motary Public - Commission No. 1308040

Commission Expires: June 8, 2005

LINNET E. INGLEHART
Commission # 1308040
Notary Public — California
Ventura County
My Comm. Expires Jun 8, 2005

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EXHIBIT "A"

LOT 5, RIO VISTA MEADOWS, ACCORDING TO THE PLAT THEREOF. RECORDED AUGUST 21, 2000 UNDER AUDITOR'S FILE NO. 200011300063, RECORDS OF SKAGIT SITUATED IN SKAGIT COUNTY WASHINGTON



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