RETURN TO:

SHELTER BAY COMPANY P.O. Box 83338 Seattle, WA 93133



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211:42AM

## SHELTER BAY ASSIGNMENT OF SUBLEASE

FIRST AMERICAN TITLE CO. A 76475E2

KNOW ALL MEN BY THESE PRESENT THAT:

JOHN W. SANDVIG and DONNA C. SANDVIG, husband and wife

Lessee(s) of a certain sublease dated the 25th day of May. 1976 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 20th day of September, 1977 in accordance with Short Form Sublease No. 381 (Master Lease No. 5020 Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 865070 Volume 285 Pages 86-87 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JOHN W. SANDVIG and DONNA C. SANDVIG, husband and wife

Assignor(s), whose address is: 21328 Blue Jay Place, Mount Vernon, WA 98274

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JULIE A. REESE

Assignee(s), whose address is: P.O. Box 885, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

John Sandvig to John and Donna Sandvig under Auditor's Filing No. 9409120035

THE REAL ESTATE described in said lease is as follows:

Lot No. 381, Survey of Shelter Bay Division No. 2 as recorded June, 27, 1969 in official records of Skagit County, Washington under Auditor's Filing No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this Day of DEC. 2003,

Assignor(s)

Assignee(s)

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

DEC 1 2 2003

Amount Paid 3 /LOCO/ Skagit Co. Treasurer

Deputy

STATE OF WASHINGTON	)
	) SS.
COUNTY OF SKAGIT	)

On this 51H day of December, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared DONNA C. SANDVIG

To me known to be the individual described in and who executed the foregoing instrument for herself and as Attorney in Fact for JOHN W. SANDVIG and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for herself and also as her free and voluntary act and deed as Attorney in Fact for said principal for the uses and purposes therein mentioned, and on oath stated that the Power of Attorney authorizing the execution of this instrument has not been revoked and that the said principal is now living, and is not incompetent.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

HOFFAND Z CHIESION EXAMP Z CHIESION EXAMP Z PUBLIC OF WASHINGTON

Notary public in and for the State of Washington

Residing at Anacortes
My Commission Expires 10/8/05

STATE OF WASHINGTON

COUNTY OF SKAGIT

On this 4<sup>th</sup> day of December, 2003, before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn, personally appeared JULIE A. REESE

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged

to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

HOFE AND STORY OF WASHING

Notary Public in and for the State of

Washington Residing at Anacortes

My Commission Expires: 10/8/05

## CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 12/9/03

BAY COMPANY

Allan F. Osberg, President

200312120118 Skagit County Auditor

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