



200312100148

Skagit County Auditor

12/10/2003 Page

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3 3:24PM

Subordination Prepared by:**Harriett Fry of****Fidelity National Title****808 Travis Street, Suite 1520****Houston, TX 77002****713/220-5284 OFF****713/229-8309 FAX****370605**

CHICAGO TITLE C29046✓

Space Above This Line is for Recording Data

AGREEMENT TO SUBORDINATE MORTGAGE/DEED OF TRUST

FOR CONSIDERATION PAID **PEOPLES BANK**, MORTGAGEE, UNDER THAT CERTAIN DEED OF TRUST EXECUTED BY **SUNE N. FORSMAN AND ALISON FORSMAN**, HUSBAND AND WIFE, MORTGAGORS, DATED **APRIL 28, 2003**, RECORDED **APRIL 20, 2003** FILED FOR RECORD IN THE OFFICE OF **SKAGIT COUNTY, WASHINGTON**, AUDITOR'S NO.: **200304290200** MORTGAGING THE REAL ESTATE DESCRIBED WITH:

ADDRESS:

682 Steelhead Lane, Burlington WA 98233

SECURING A NOTE IN THE PRINCIPAL SUM OF **\$20,000.00**, HEREBY AGREES THAT THE LIEN OF SAID DEED OF TRUST SHALL BE AND HEREBY IS SUBORDINATED AND MADE SECOND AND INFERIOR WITH RESPECT TO THE PROPERTY THEREIN DESCRIBED, TO THE LIEN OF THAT CERTAIN MORTGAGE TO BE ENTERED INTO BY MORTGAGOR, IN FAVOR OF **PRINCIPAL RESIDENTIAL MORTGAGE** SECURING A NOTE IN THE PRINCIPAL SUM OF **\$35,917.00** DATED **December 3, 2003** IN RECORDING NUMBER **200312100147** THE EXPIRATION FOR THIS AGREEMENT SHALL BE UNTIL INFERIOR LEIN IS PAID IN FULL.

IT IS UNDERSTOOD THAT **PEOPLES BANK** IN SUBORDINATING OUR INTEREST IN REAL ESTATE DESCRIBED IN THE MORTGAGE ABOVE DESCRIBED, AND REFERRED TO, SHALL IN NO WAY BE CONSTRUED AS SUBORDINATING OUR INTEREST TO ANY OTHER OBLIGATION THAT MORTGAGOR MAY HAVE OR SUBSEQUENTLY HAVE WITH **PRINCIPAL RESIDENTIAL MORTGAGE**. BENEFICIARY SHALL NOTIFY **PEOPLES BANK**

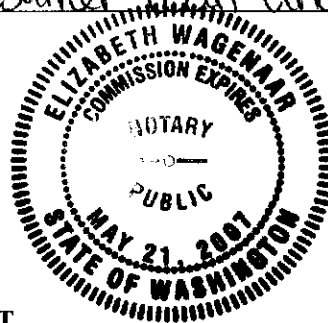
AT LEAST TEN (10) DAYS PRIOR TO FORECLOSURE ON THE LIEN SECURING BENEFICIARY'S NOTE.

EXECUTED THIS _____ DAY OF **NOVEMBER**, 2003.

PEOPLES BANK

By: [Signature]
ITS: Consumer Loan Underwriter

STATE OF Washington §
COUNTY OF Whatcom §

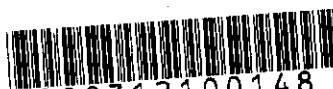


ACKNOWLEDGMENT

BEFORE ME Elizabeth Wagenaar A NOTARY PUBLIC, ON THIS DAY PERSONALLY APPEARED Elena Cmlucenitz, OF PEOPLES BANK KNOWN TO ME TO BE THE PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME FOR THE PURPOSES AND CONSIDERATION THEREIN EXPRESS.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS 4th DAY OF November, 2003.

Elizabeth Wagenaar
NOTARY PUBLIC



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BORROWER'S ACKNOWLEDGEMENT TO SUBORDINATE

Sune Forsman
SUNE FORSMAN

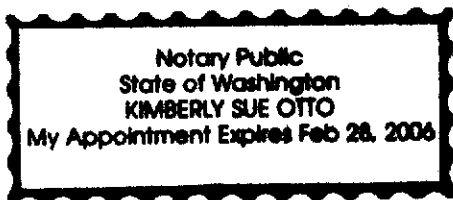
Alison Forsman
ALISON FORSMAN

ACKNOWLEDGMENT

STATE OF WASHINGTON
COUNTY OF SKAGIT

BEFORE ME, Kimberly Sue Otto A NOTARY PUBLIC, ON THIS DAY PERSONALLY
APPEARED Sune Forsman and Alison Forsman,
KNOWN TO ME TO BE THE PERSON(S) WHOSE NAME(S) IS SUBSCRIBED TO THE FOREGOING
INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE/SHE/THEY EXECUTED THE SAME FOR THE
PURPOSES AND CONSIDERATION THEREIN EXPRESS.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS 3 DAY OF December ~~NOVEMBER~~, 2003
PS



Kimberly Sue Otto
NOTARY PUBLIC



Skagit County Auditor