

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY



200312020115

Skagit County Auditor

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A. NAME & PHONE OF CONTACT AT FILER (optional)

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

LAURA MINTON BRECKENRIDGE

PADILLA BAY, LLC

P.O. BOX 178

BOW

WA

98232

110010PE

LAND TITLE RECORDS OF SKAGIT COUNTY

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME

CORPORATE AIR CENTER, LLC

PH 119714

OR 1b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

1c. MAILING ADDRESS

15305 CROSSWIND DRIVE, UNIT 511

CITY

BURLINGTON

STATE

WA

POSTAL CODE

98233

COUNTRY

USA

1d. TAX ID #: SSN OR EIN

91-1903088

ADD'L INFO RE
ORGANIZATION
DEBTOR

1e. TYPE OF ORGANIZATION

Ltd Liability Company

1f. JURISDICTION OF ORGANIZATION

WASHINGTON

1g. ORGANIZATIONAL ID #, if any

601 927 778

☐ NONE2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR 2b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

2d. TAX ID #: SSN OR EIN

ADD'L INFO RE
ORGANIZATION
DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATIONAL ID #, if any

☐ NONE3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

PADILLA BAY, LLC

OR 3b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

3c. MAILING ADDRESS

P.O. BOX 178

CITY

BOW

STATE

WA

POSTAL CODE

98232

COUNTRY

USA

4. This FINANCING STATEMENT covers the following collateral:

1. All property which is attached to the premises so as to constitute a fixture under applicable law, including without limitation all machinery, apparatus, goods, tools, equipment, materials, fittings, systems, fixtures, chattels and all appurtenances and additions thereto and any improvements, betterments, renewals, replacements, and substitutions owned by Corporate Air Center, LLC, wherever located in connection with Corporate Air Center, LLC's business or the premises located at 15305 Crosswind Drive, Unit 511, Burlington, WA ("Premises"). The Premises are located on the real property legally described below. Collateral shall extend to all fixtures located now or at any time in the future in the Premises or used in connection with Corporate Air Center, LLC's business.

2. All interests, claims or demands, in law and in equity, Corporate Air Center, LLC has now or may hereafter acquire in the property described herein.

3. All of the interest, right, title, other claim or demand, both in law and equity, including claims or demands with respect to the proceeds of insurance, that Corporate Air Center, LLC now has or may hereafter acquire in the property described herein.

4. All proceeds and products of the property described herein. The Property is located in the County of Skagit, State of Washington, and is legally described as follows:

A leasehold interest in the following described property:

Unit 511, SKAGIT AIRPORT HANGAR CONDOMINIUM, PHASE 2, according to the Survey Map and Set of Plans recorded October 25, 2002, under Auditor's File No. 200210250126, and as described in Declaration of Condominium recorded September 30, 2002, under Auditor's File No. 200209300320 and First Amendment thereto recorded October 25, 2002, under Auditor's File No. 200210250127.

5. ALTERNATIVE DESIGNATION (if applicable):	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional)		All Debtors		Debtor 1	Debtor 2
8. OPTIONAL FILER REFERENCE DATA						

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME CORPORATE AIR CENTER, LLC		
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME			
OR	11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME SUFFIX
11c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY
11d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME			
OR	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME SUFFIX
12c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers ☐ timber to be cut or ☐ as-extracted collateral, or is filed as a ☐ fixture filing.

14. Description of real estate:

Unit 511, SKAGIT AIRPORT HANGAR
CONDOMINIUM, PHASE 2, according to the
Survey Map and Set of Plans recorded October 25,
2002, under Auditor's File No. 200210250126, and
as described in Declaration of Condominium
recorded September 30, 2002, under Auditor's File
No. 200209300320 and First Amendment thereto
recorded October 25, 2002, under Auditor's File
No. 200210250127.
County of Skagit, Washington

15. Name and address of a RECORD OWNER of above-described real estate
(if Debtor does not have a record interest):

PORT OF SKAGIT COUNTY
15400 AIRPORT DRIVE
BURLINGTON, WA 98233

16. Additional collateral description:



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17. Check only if applicable and check only one box.

Debtor is a ☐ Trust or ☐ Trustee acting with respect to property held in trust or ☐ Decedent's Estate

18. Check only if applicable and check only one box.

☐ Debtor is a TRANSMITTING UTILITY
☐ Filed in connection with a Manufactured-Home Transaction — effective 30 years
☐ Filed in connection with a Public-Finance Transaction — effective 30 years