



200311260005
Skagit County Auditor

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After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
00426370004290

Prepared by: Janet Burk

LAND TITLE COMPANY SKAGIT COUNTY

109080-P

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document Auditors # 199911240043, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Countrywide Home Loans its successors and assigns, executed by Raymond E. Lokkebo & Stephanie L. Lokkebo, being dated the 17 day of Nov, 2003 in an amount not to exceed \$114,524.00 recorded in Official Record Volume _____, Page _____, Recorder's Office, Skagit County, Washington and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Countrywide Home Loans, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

Recorded 11/26/03 Auditors # 200311260004

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 19th day of November, 2003.

WITNESS:

Bank One, N.A.

Kevin Murphy

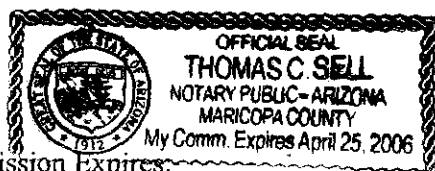
Vicky Wilt

By:

Esther Perry, AVP

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 19th day of November, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, AVP, who has been acknowledged to be the representative of Bank One, N.A., has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.



My Commission Expires:

Notary Public

Schedule "A-1"

109080-P

DESCRIPTION:

Lot 2, EXCEPT the East 20 feet and all of Lot 3, Block 1110, "PLAT OF THE TOWN OF SEDRO, SKAGIT COUNTY, W.T.," as per plat recorded in Volume 1 of Plats, page 18, records of Skagit County, Washington.

Situate in the City of Sedro-Woolley, County of Skagit, State of Washington.



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