Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710



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11/24/2003 Page

1 10:14AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust. Original Beneficiary: PHH MORTGAGE SERVICES Original Trustor: RYAN G BATCHELOR, JENNIFER M BATCHELOR Recorded in Skagit County, Washington, on 06/23/00 as Instrument # 200006230061 Section: 17 Block: 17 Lot: 7-8 Date of Deed of Trust: 06/19/00 Amount of Deed of Trust: \$140750.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 11/14/2003 Phh Mortgage Services

ο. Cooper Asst. Vice President

State of Nevada County of Washoe

On 11/14/2003, before me, the undersigned, a Notary Public personally appeared Lisa O. Cooper, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Yolanda Gonzales Notary:

My Commission Expires 08/08/07



YOLANDA GONZALES Notary Public - State of Nevada Appointment Recorded in Washoe County No: 03-83306-2 - Expires August 6, 2007

Prepared by: Lisa Cooper Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 0012220224 ESCROW # 10/27/03 FINAL RECONDCWA1 90798 Exec:9A Id:1 Inv# 510 11/14/03 46-057 WA Skagit 4920:12 12