FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER 9 S. Washington Suite 215 Spokane, Washington 99201



Skagit County Auditor

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2 12:11PM

FIRST AMERICAN TITLE CO.

76073-6

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned:

Grantor: Northwest Business Development Association

Grantee: U.S. Small Business Administration

Legal Description: Lot 4, and the North 35 feet of Lot 5, Block 6, "PLAT OF KNUTZEN'S ADDITION TO THE TOWN OF BURLINGTON," according to the plat recorded in Volume 3 of Plats, Page 80, records of Skagit County, Washington. EXCEPT that portion thereof lying Westerly of a line 40 feet East of and parallel with the West line of the Northwest 4 of Section 5, Township 34 North, Range 4 East, W.M.

Assessor's Tax Parcel ID#: 4089-006-005-008 (P72727)

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated November 19, 2003, recorded November 20, 2003 under Skagit County Auditor's File No. 2003//200137 by and between M. DAN OLLIS and DOUBLE "0" ENTERPRISES, INC., for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

DATED this 18th day of November, 2003.

NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION

PRESIDENT

STATE OF WASHINGTON)

SS.

County of Spokane

I certify that I know or have satisfactory evidence that FRED

SCHUNTER signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the PRESIDENT of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in the instrument.

DATED: November 18, 2003.

COMAER CON EXPIRES NO.50 NO.50

NOTARY PUBLIC in and for the State Of Washington, residing at Spokane My appointment expires:



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