FILED FOR RECORD AT REQUEST OF:

DAVID GUMAER

9 S. Washington, Suite 215
Spokane, Washington 99201



11/20/2003 Page

2 12:10PM

FIRST AMERICAN TITLE CO. 76073 - 4

ASSIGNMENT OF 760
ASSIGNMENT OF LEASES AND CASH COLLATERAL

Reference Number of Document Assigned: 2003/120 0135

Grantor: NW Business Development Association Grantee: U.S. Small Business Administration

Legal Description: Lot 4, and the North 35 feet of Lot 5, Block 6, "PLAT OF KNUTZEN'S ADDITION TO THE TOWN OF BURLINGTON", according to the plat recorded in Volume 3 of Plats, Page 80, records of Skagit County, Washington. EXCEPT that portion thereof lying Westerly of a line 40 feet East of and parallel with the West line of the Northwest 4 Section 5, Township 34 North, Range 4 East, W.M.

Assessor's Tax Parcel ID#: 4089-006-005-0008

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Assignment of Leases and Cash Collateral dated November 19, 2003, recorded November 20, 2003 under Skagit County Auditor's File No. 2003/1200/357, by and between M. DAN OLLIS, and the undersigned.

DATED this 18th day of November, 2003.

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

NORTHWEST BUSINESS
DEVELOPMENT ASSOCIATION

MOV 2 0 2003

Amount Paid Skagit Co. Treasurer By Deputy

FRED SCHUNTER, PRESIDENT

STATE OF WASHINGTON )

County of Spokane

I certify that I know or have satisfactory evidence that FRED SCHUNTER signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged, it as the PRESIDENT of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in this instrument.

DATED: November 18, 2003.

NOTARY PUBLIC in and for the State Of Washington residing at Spokane. My commission expires 9-21-65

