


AFTER RECORDING MAIL TO:

Land Title Co. of Skagit County
PO Box 445
Burlington, WA 98233


200311170277
Skagit County Auditor
11/17/2003 Page 1 of 1 3:59PM

Filed for Record at Request of
Land Title Company Of Skagit County
Escrow No.: 109820-PE

LAND TITLE COMPANY OF SKAGIT COUNTY

Assignment of Deed of Trust

Reference Number (s):
Grantor(s): Welch, Keith P.
Grantee(s): Property Investors, L.L.C.
Beneficiary: Whidbey Island Bank
Trustee: Land Title Co. of Skagit County
Abbreviated Legal: Lot 17, Tinas Coma
Full Legal Description on Page
Assessor's Tax Parcel Number(s): 4755-000-017-0000, P117052

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to
Whidbey Island Bank

whose address is PO Box 302, Burlington, WA 98233,
all beneficial interest under that certain Deed of Trust, dated November 14, 2003 executed
by Keith P. Welch, an unmarried individual

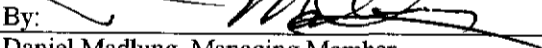
, Grantor,
to Land Title Co of Skagit County, Trustee,

and recorded on Nov. 17, 2003 in Volume _____ of Mortgages, at page _____
under Auditor's File No. 200311170276 Records of Skagit County, Washington,
describing land therein as: Lot 17, "Plat of Tinas Coma", as per plat recorded on
August 11, 2000 under Auditor's File No. 200008110004.

Together with note or notes therein described or referred to, the money due and to become due thereon,
with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated November 14, 2003


Property Investors, L.L.C.

By: 
Daniel Madlung, Managing Member

STATE OF Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Daniel Madlung
signed this instrument, on oath stated that he is
authorized to execute the instrument and acknowledged it as the Managing Member
of Property Investors, L.L.C. to be the free and voluntary act of such
party for the uses and purposes mentioned in this instrument.

Dated: November 14, 2003


Shelley Nevitt
Notary Public in and for the State of Washington
Residing at Mount Vernon
My appointment expires: March 9, 2007

