

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200311170019
Skagit County Auditor

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Loan No. 0750001468

Assessor's Parcel or Account Number:
350125-4-015-0004

Abbreviated Legal Description:
Sec 25 Tshp 35 R1; Ptn N 1/2 of NW 1/4 of SW 1/4 of SE 1/4

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank, a Washington Corporation, referred to herein as Lender, hereby grants, assigns and transfers to U.S. Bank N.A. whose address is 4801 Frederica St. Owensboro, KY 42301 all beneficial interest under that certain Deed of Trust dated October 16, 2003, executed by David G Welk and Loralta Welk, husband and wife

to Westward Financial Services, Grantor,
October 20, 2003, and recorded on Book/Volume No. , Trustee, recorded on
Document No. 200310200138, Skagit County Records, State of Washington, page(s)
on real estate legally described as:
See attached

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

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(OFFICIAL SEAL)



Robyn Brown
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005

On 10-23-03, before me, the undersigned Notary Public, personally appeared Nancy Graham and Dale Oliver, and personally known to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

STATE OF WASHINGTON
COUNTY OF WHATCOM

} ss.

By: [Signature]
Authorized Officer
Lender: Horizon Bank, a Washington Corporation

By: [Signature]
Authorized Officer

Loan No. 0750001468
Dated: October 21, 2003

UNRECORDED

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

The West 505.04 feet of the North 1/2 of the Northwest 1/4 of the Southwest 1/4 of the Southeast 1/4 of Section 25, Township 35 North, Range 1 East, W.M.; EXCEPT the West 20 feet thereof for the road known as Avenue H; ALSO EXCEPT the East 170 feet thereof; ALSO EXCEPT the North 35 feet thereof conveyed to the City of Anacortes for public road, highway and utility purposes, by deed recorded under Auditor's File No. 673871, records of Skagit County, Washington; AND ALSO EXCEPT the following described tract:

The East 157.5 feet of the West 177.5 feet of the North 1/2 of the Northwest 1/4 of the Southwest 1/4 of the Southeast 1/4 of said Section 25, EXCEPT the South 192.96 feet thereof.



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